

THE NEW WELLWYND PARISH CHURCH OF SCOTLAND AIRDRIE

Faithfully Connected



Worship, work and witness in a
time of pandemic

Trustees' Report and Accounts

YEAR ENDED 31 DECEMBER 2020

Scottish charity SC012944 | Congregational reference 17/1082 | www.newwellwynd.org.uk

Trustees' Report and Accounts

2020

The trustees present their annual report and accounts of the charity for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) regulations 2006 (as amended) and Accounting and Reporting by Charities: *Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland* published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

ACHIEVEMENTS AND PERFORMANCE

This year has been quite a different year for everyone. The challenges posed by an unprecedented pandemic like Covid-19 have curtailed so many activities and restricted the lives of so many people. The church has in no way been immune to any of this as, in the words of President Macron at the beginning of the pandemic, it has had to learn to "re-invent itself". Everyone has had to do exactly that this past year in an attempt to both face up to the challenges and turn the challenges into opportunities from which we can learn and allow us to develop the worship, work and witness of the church in quite different ways.

People have often asked, "is the church still closed?" The answer is that it has never closed. The building has been closed at different points during lockdown, but the work of the church has continued because the true and living church is made up of the people of God inspired by God to do the work of God's kingdom. This, of course, has not been easy with challenges affecting every area of church life.



One major challenge has been around communication. The restrictions have meant that the usual round of visits from elders, members and the minister, the issuing of newsletters and Sunday intimations given to the worshipping congregation have all been adversely affected. There have been some newsletters as the guidelines allowed from time to time and letters have also been issued to update the congregation on church opening and other related matters. Elders have been encouraged to keep in touch with their districts by telephone and/or by email which a number of them have done. The minister has kept in touch with housebound and vulnerable members through telephone calls. The healthy flower fund has allowed flowers to be sent out to people at times of crisis e.g. bereavement and the sending out of a card on the first anniversary of

a death has continued. Pastoral care has not ceased, it has continued in quite different ways with people needing support in and out of hospital as well as at a time of loss.

A task group was set up by the Kirk Session to deal with issues around Covid-19 with a stringent risk assessment in place for any potential activities that involved the opening up of the sanctuary or the halls. This group is directly accountable to the Session and any changes are subsequently reported to the Presbytery of Hamilton. The group has overseen the opening up of the sanctuary for private prayer, in-person worship and some groups using the halls. This has all been subject to changing restrictions during lockdown and the moving in and out of different tiers. A dedicated telephone line was set up to enable the opening up of the sanctuary for in-person worship to ensure that those who wanted to return were able to “book in”. This also allowed the group to allocate seating in the sanctuary and the hall with safe distancing in place.

Worship

There has not been a Sunday since the first lockdown when worship has not taken place and been made available to the congregation and many, many others.

Having invested a lot of money in AV equipment, the returns have been great over this period of time. Worship on a Sunday and midweek on a Wednesday has been streamed live through the church website and also been made available through the church Facebook page. It can also be watched later on. There has been a growing audience, with in excess of 250 hits recorded on the website and 150 on Facebook on a Sunday morning. People of all ages have been engaging with online worship and a number of older members have found themselves becoming “silver surfers” for the first time. A telephone service has also been developed using “Twilio” – this allows an audio version of the service to be uploaded onto an online platform which people can access using a local number. The aim in all of this was to make worship available to everyone whether they had online access or not.

Worship has taken place both from the sanctuary and the manse. It has been varied and has used much more digital media than ever before with musical reflections more modern songs and clips of prayers and such like being led in different places. Study materials have been made available at Advent to help support members spiritually as well as help support a local special needs school, Mavisbank.

The minister has been kept busy with other services; during 2020 he conducted 46 funerals (of which 20 were members), four weddings and eight baptisms (of which two were adults). When these took place in the church the numbers were limited to that set by the Scottish Government. The preparation for these services has been quite different and has been carried out in different ways as the minister has met individuals and families face to face and on Zoom or chatted to them on the telephone. It has been challenging but the level of support and guidance offered has been what people would expect and what they needed at the time.

Work

Work has continued, albeit in quite different ways.

The pandemic has not only led to the rise of so many glaring needs in the community around and the community beyond, it has also highlighted many needs already there. Even without the congregation for a large part of the year unable to be present physically, they have shown a great desire to “walk the talk” i.e. put faith into action in giving.

Members have rallied to the call to support the local food bank in donating generously perishable goods for Comforts Food Bank who work out of the Pilgrim Church. These have been delivered to the church when open and to the manse then taken to the food bank. There has been a growing need for the food bank. Members have also responded to appeals for laptops to help schools deal with “digital poverty” and the collection of clothing for children who have been exposed to dire winter conditions without proper winter wear. £1,463 was raised for Mavisbank School to support their current digital needs. Support was also given to Traidcraft Exchange (£1,225) and Poppy Scotland (£623). This has been at the same time as continuing to support the work of The New Wellwynd and the wider church. With the increase in standing orders and the support of direct giving, the balance at the end of the year was better than anyone could have imagined.

In the midst of all of this the congregation sold the old manse and bought a new one which needed some building work carried out to provide a study for the minister. This new manse is a blessing to the manse family in reduced running costs and will be the same to the congregation in relation to maintenance costs. It has been and will continue to be a great investment.

Witness

With so many plans for this year with the start of a five year plan which came from the Local Church Review carried out a couple of years ago it was hard to imagine how a congregation like The New Wellwynd might reach out.

However, what has already been written in this report highlights that, in difficult times, the minister and congregation have still tried to reach out, albeit in different ways.

The streamed services have attracted a wider audience with members who hadn't engaged for some time and many others both in Airdrie and beyond “tuning in” on a Sunday and at other times. It has opened the door to a number of people who might have found it difficult crossing the threshold of the building. This has helped with funeral services and weddings as well when they have been held in the church. They have been streamed for families both far and wide.

The work in supporting good causes has allowed the church to be out there in the midst of the world striving to make a difference practically and prayerfully.

The minister's pastoral work with the bereaved and his chaplaincy at both Airdrie Academy and Rochsolloch where he has provided online resources has continued the witness of the church there in the midst of the people.

As Christ made his dwelling in the midst of the harsh reality of the world, the congregation has tried to do that in these difficult and challenging days. In their worshipping, working and witnessing they have pointed to the most generous one of all, a Lord and God who was prepared to give his son and moved out even in the midst of restrictions.



The incarnational nature of ministry and witness has opened up a whole number of doors. It also has set a whole number of challenges which is a challenge never to rest on laurels! This is what, along with the Gospel imperative to “go”, inspires this congregation and continues to be a challenge.

FINANCIAL REVIEW

The financial outcome for 2020 has turned out to be considerably different from expectations in the early stages of the pandemic response, thanks to the response and generosity of many members and others, particularly over the second half of the year. There was an almost 50% increase in members giving by bank standing order, building on the base from earlier years, resulting in 82% (2019, 60%) of offerings from other than the traditional envelope scheme. Some members also set aside their regular offerings and were able to ‘hand’ these to the Church in the latter part of the year. There were a number of donations as a response to our online presence, some of which were received via the new ‘donate’ button on the website. We maximised our Gift Aid receipts through continued promotion of this important means of giving and, to assist with cashflow, increased the frequency of our claims to HM Revenue & Customs. There was an unrestricted legacy of £3,000 from the estate of Miss Jean Douglas and the trustees acknowledge this generous support. The restrictions on building-based activities from March 2020 prevented all of our routine fundraising activity from then on. Total income in 2020 was therefore £172,000, against £223,000 in the previous year.

Reflecting the historical basis of calculation, our contribution to the ministries and mission scheme of the Church of Scotland was an all-time high of £103,000, supporting our own paid ministry, ministry elsewhere and the wider mission of the Church. Our contribution was paid in full over 10 monthly instalments. While much of our work continued, the inability to undertake many of our buildings-based programmes meant that our expenditure was less than anticipated, with expenditure on charitable activities falling from £209,000 to £186,000. Two members of staff were furloughed for part of the year; we obtained support for 80% of the salaries from the UK Job Support Scheme for this time. Increased use was made of restricted purpose funds to maintain outreach to the congregation.

During the year, the Church of Scotland General Trustees undertook the sale of our manse in Arthur Avenue for £320,000 and the purchase of a new one for £285,000. The difference in proceeds was used to make good a number of fabric matters identified prior to the Arthur Avenue sale and the professional fees and costs associated with the minister’s removal to the new property. To provide a study at the new manse, part of the garage was converted to provide an additional room and the cost of this – £11,000 – was met from restricted purpose funds.

There was a net outflow of £16,000 on total funds (£20,000 on restricted purpose funds, less a favourable movement of £4,000 on unrestricted funds). Total funds held at 31 December 2020 were £211,000 (2019, £227,000), of which £101,000 are for restricted purposes. £30,000 (2019, £50,000) of restricted and unrestricted funds are held as tangible fixed assets.

Cash held at the year end includes £50,000 held in the Deposit Fund managed by the Church of Scotland Investors Trust, earning a return of 0.54% (2019, 0.84%). Holdings of £5,000 in National Savings and Investment bonds provided an income of £56 (2019, £57) for endowment purposes, a yield of 1.1% (2019, 1.1%). No target rates were set for these funds. Funds with an historic cost of £1,006 are held in the Church of Scotland Investors Trust Growth Fund. These provided a total return for 2020 of -0.61% (2019, 17.04%) against a benchmark of 3.06%.

RISK MANAGEMENT

The continued and ongoing work of the charity, both in supporting the ministries and mission of the Church of Scotland nationally and at local level, is dependent on a continuing level of donations and an active membership. While continuing to communicate the various financial requirements of the different aspects of the charity's work, including an appropriate focus on 'stewardship', much of the trustees' attention is on ensuring that existing members find relevance in local worship and fellowship in activities and new members are encouraged and welcomed.

Over time, the work of the charity is likely to be adversely impacted by changes in society and the demographics of membership. The trustees seek to mitigate this through initiatives which respond to those changes and encourage new members. As a charity open to all ages, we work with many young people and vulnerable people and therefore require that this aspect of our activities is undertaken within an appropriate safeguarding policy context, including the training of volunteers and external background checks on those having direct contact with the vulnerable. A major incident which would result in the temporary loss of properties may have an impact on aspects of our activities, albeit the financial impact of such loss is mitigated by insurance cover.

RESERVES POLICY

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the trustees' policy to hold reserves of around one third of the annual running costs of the charity to provide a measure of safety in the event of a downturn in donations or significant, unplanned maintenance expenditure. This equates to approximately £60,000. Unrestricted reserves (not designated for fabric purposes) at 31 December 2020 at £92,000 continue to be above this level, but the trustees intend to use additional reserves, together with those held for related designated and restricted purposes in continuation of capital upgrade works ongoing in recent years in support of our missional purpose.

The charity has restricted purpose funds of £101,000 which have been provided for the objectives specified in note 12.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The congregation is a Scottish registered charity – number SC012944 – and is administered in accordance with the terms of the Model Deed of Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by the Presbytery. The Kirk Session meets a number of times in a year (albeit during 2020 meetings were limited and mainly held remotely) and is responsible for spiritual affairs with the church. The Kirk Session's work is supported by three committees covering Congregational development and local mission, worship and pastoral care.

The Congregational Board is appointed from the Kirk Session and congregation. The Kirk Session appoints 17 members, together with the session clerk who is an ex officio member. The congregation appoints 16 members who are believed to have the skills and commitment to contribute to the management affairs of the Church – they are appointed at the Stated Annual Meeting and serve a period of three years after which they must seek re-election. The Congregational Board is chaired by the minister and normally meets four times in a year. While the Congregational Board did not meet during the pandemic, information on financial and other matters was regularly shared with members. The work of the Congregational Board is supported by three committees, covering fabric, finance and social activities.

The Kirk Session appoints the session clerk. The clerk to the Congregational Board and the treasurer are appointed by the Congregational Board and serve for a renewable period of three years.

Reference and administrative information

The following served as trustees of the charity during the year and to the date of this report.

KIRK SESSION

Revd. Robert A Hamilton, Lesley Aitken, Alexander Anderson, Harry Ballantyne, Elizabeth B Ballantyne (to 17 July 2020), Alexander B W Black, Patricia F M Blacklaws, Irene E Bremner, William E T Brooks, J Christine Cassells, Thomas Chambers, Avril R Cockburn, George S Clark, Hugh Clark, Alan B Cox, Gilbert K Cox CVO MBE JP, William A R Dalling, Jemima W Dalziel, Kenneth G Davidson, Wilma Davidson, Morag E Donald, Jeremiah Ferguson, Julie Fleming, Matthew A Fleming, Robert W Forrest, Grace T S Frame, Linda Francis, Moira T Gartshore, Christine W Gibb, Allan H Gibson, Isabell A Gibson, T Fraser Gillespie, David A Gillespie, Roberta Gillespie, Andrew Glen, William J Grainge, Anne T Grainge, George B Grant, Alison S Gray, Carol J Hamilton, Robert R Hamilton, Elizabeth J M Hannah, Beatrice Holden, Margaret S Jack, W Allister Jack, Margaret S Jarvie, John M A Jarvie, Gary Kinniburgh, Jean Kinniburgh, Robert Kinniburgh, George Lawson, Anne J Learmonth, Alan J Leslie, Gordon Lind MBE JP, David W Loudon, George Lowdon, H Elaine McGuire, Elizabeth D McSkimming, Mark R Millar, Ian H Milne, John Milne, Mairi Mitchell, William Morton, James L Munro, Alistair Murray, James Neilson, Ian H Nicol, James S Nicol (to 1 July 2020), James H Nimmo, Janet A M Nimmo, George L Randall, Margaret N S Reid, Elizabeth H Riddell, Elizabeth Robertson, Dan C Russell (to 27 November 2020), Alison J Sefton, E Stewart Sommerville, Isabella M Sorbie, Thomas Sorbie, William Stein, Morag D Stewart BEM, Karen T Taylor, James Thomson, David Walker, William A Watson, David J Watt, Margaret S Weir, Catherine N Whellans, Ronnie M Wright, Ann S Y Wylie (to 28 December 2020), Irene M Yates.

CONGREGATIONAL BOARD

Appointed by the Kirk Session: Lesley Aitken, Alexander B W Black, William E T Brooks, Matthew A Fleming, Robert W Forrest, Moira T Gartshore, Allan H Gibson, Isobell A Gibson, David A Gillespie, T Fraser Gillespie *ex officio*, Andrew Glen, W Allister Jack, John M A Jarvie, George Lawson, David Walker, William A Watson, David J Watt, Irene M Yates.

Elected by the Congregation: Lynne W Cartwright, Stuart Donald, Alfreda Gilchrist, Catherine I Hamilton, Janette D McGuigan, Elaine Myers, George M Murchison, Andrew J Paul, David B Patterson, Harry A Shaw, Alaine Sommerville, Dianne C Stein, Lynne J Thomson, Gordon Waddell, William Watson, Barbara M Watt.

PRINCIPAL OFFICE-BEARERS

Minister: The Revd. Robert A Hamilton

Session Clerk: T Fraser Gillespie

Clerk to the Congregational Board: Harry A Shaw

Treasurer: David J Watt

PRINCIPAL LOCATION

Wellwynd
Airdrie
ML6 0AG

CONTACT ADDRESS

72 Inverloch Road
Airdrie
ML6 9EZ

INDEPENDENT EXAMINER

John Moffat, BA, CA,
Benson Wood & Co.
20 Anderson Street
Airdrie
ML6 0AA

BANKERS

Bank of Scotland
40 South Bridge Street
Airdrie
ML6 6JA

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare accounts for year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:

T Fraser Gillespie

Session Clerk

26 March 2021

Independent examiner's report to the Trustees of The New Wellwynd Parish Church of Scotland Airdrie

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 9 to 19.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Moffat BA CA

Benson Wood & Co.
Chartered Accountants
20 Anderson Street
Airdrie
ML6 0AA

31 March 2021

Statement of financial activities

	Unrestricted funds £'000	Restricted funds £'000	Endowment funds £'000	2020 Total £'000	Unrestricted funds £'000	Restricted funds £'000	Endowment funds £'000	2019 Total £'000
Income and endowments from:								
Donations and legacies (<i>note 1</i>)	162	1	-	163	182	12	-	194
Charitable activities (<i>note 2</i>)	4	5	-	9	7	21	-	28
Investments (<i>note 3</i>)	-	-	-	-	-	1	-	1
	—	—	—	—	—	—	—	—
Total income	166	6	-	172	189	34	-	223
	—	—	—	—	—	—	—	—
Expenditure on:								
Raising funds (<i>note 4</i>)	1	1	-	2	1	7	-	8
Charitable activities (<i>note 4</i>)	161	24	1	186	186	23	-	209
	—	—	—	—	—	—	—	—
Total expenditure	162	25	1	188	187	30	-	217
	—	—	—	—	—	—	—	—
Net income before gains on investments	4	(19)	(1)	(16)	2	4	-	6
Net gains (losses) on investments (<i>note 8</i>)	-	-	-	-	-	-	-	-
	—	—	—	—	—	—	—	—
Net income (expenditure)	4	(19)	(1)	(16)	2	4	-	6
Transfers between funds	-	-	-	-	(1)	1	-	-
	—	—	—	—	—	—	—	—
Net movement in funds	4	(19)	(1)	(16)	1	5	-	6
Total funds brought forward	106	110	11	227	105	105	11	221
	—	—	—	—	—	—	—	—
Total funds carried forward	110	91	10	211	106	110	11	227
	==	==	==	==	==	==	==	==

Balance sheet

	Unrestricted funds £'000	Restricted funds £'000	Endowment funds £'000	2020 Total £'000	2019 Total £'000
Fixed assets					
Tangible fixed assets (<i>note 7</i>)	20	10	-	30	50
Investments (<i>note 8</i>)	-	-	8	8	8
	—	—	—	—	—
	20	10	8	38	58
	—	—	—	—	—
Current assets					
Stocks	-	-	-	-	1
Debtors (<i>note 9</i>)	6	-	-	6	9
Cash at bank and in hand	89	85	2	176	163
	—	—	—	—	—
Total current assets	95	85	2	182	173
Creditors: due within one year (<i>note 10</i>)	(5)	(4)	-	(9)	(4)
	—	—	—	—	—
Net current assets	90	81	2	173	169
	—	—	—	—	—
Net assets (<i>note 11</i>)	110	91	10	211	227
	==	==	==	==	==
The funds of the charity:					
Endowment funds				10	11
Restricted income funds				91	110
Unrestricted income funds				110	106
				—	—
Total charity funds				211	227
				==	==

The accounts were approved by the trustees on 26 March 2021 and signed on their behalf by:

T Fraser Gillespie, *Session Clerk*

David J Watt, *Treasurer*

Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

BASIS OF PREPARATION

The accounts have been prepared in accordance with Accounting and Reporting by Charities: *Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102)* issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

FUND ACCOUNTING

Funds are classified as either restricted funds or unrestricted funds, defined as follows. Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity. Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity. Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

INCOMING RESOURCES

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Third party grants and donations are recognised within the statement of financial activities when the charity is entitled to the income and performance related conditions have been met. Income received in advance of performance related conditions is deferred on the balance sheet and released to the statement of financial activities in line with such conditions being met.

DONATED SERVICES AND FACILITIES

Donated professional services and donated facilities are recognised as income when the charity has control of the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of congregation members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

FIXED ASSETS

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the church, halls and manse, vested in the General Trustees of the Church of Scotland. No consideration is payable for the use of these assets. Expenditure incurred on the upgrade, repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

Other tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over the estimated useful lives: plant and equipment – three to five years; computer, copying audio visual and sound equipment – three years.

INVESTMENTS

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year, or if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

STOCKS

Stocks, comprising consumable goods held for re-sale, are stated at the lower of cost and net realisable value.

TAXATION

The New Wellwynd Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

Notes (forming part of the accounts)

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2020 Total £000	Unrestricted funds £000	Restricted funds £000	Endowments funds £000	2019 Total £000
1. DONATIONS AND LEGACIES								
Offerings	130	-	-	130	142	-	-	142
Legacies	3	-	-	3	10	-	-	10
Tax recoveries on Gift Aid	25	-	-	25	27	-	-	27
Value of donated goods	-	-	-	-	-	5	-	5
Other donations	4	1	-	5	3	7	-	10
	—	—	—	—	—	—	—	—
	162	1	-	163	182	12	-	194
	===	===	===	===	===	===	===	===
2. INCOME FROM CHARITABLE ACTIVITIES								
Weddings and funerals	1	-	-	1	1	-	-	1
Coffee mornings	-	-	-	-	1	-	-	1
Snack bar	-	3	-	3	-	13	-	13
Use of premises	2	-	-	2	5	-	-	5
Coronavirus Job Support	1	-	-	1	-	-	-	-
Nearly new	-	1	-	1	-	6	-	6
Traidcraft sales	-	1	-	1	-	2	-	2
	—	—	—	—	—	—	—	—
	4	5	-	9	7	21	-	28
	===	===	===	===	===	===	===	===
3. INVESTMENT INCOME								
Dividends	-	-	-	-	-	-	-	-
Deposit interest	-	-	-	-	-	1	-	1
	—	—	—	—	—	—	—	—
	-	-	-	-	-	1	-	1
	===	===	===	===	===	===	===	===

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2020 Total £000	Unrestricted funds £000	Restricted funds £000	Endowments funds £000	2019 Total £000
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4. ANALYSIS OF EXPENDITURE

Raising funds:

Offering envelopes	1	-	-	1	1	-	-	1
Snack bar	-	1	-	1	-	5	-	5
Traidcraft	-	-	-	-	-	2	-	2
	—	—	—	—	—	—	—	—
	1	1	-	2	1	7	-	8
	==	==	==	==	==	==	==	==

Charitable activities:

Ministries and mission	103	-	-	103	99	-	-	99
Presbytery dues	3	-	-	3	3	-	-	3
Minister's expenses	3	-	-	3	4	-	-	4
Salaries	16	-	-	16	19	-	-	19

Building costs:

Fabric repairs / maintenance	5	11	-	16	20	5	-	25
Organ maintenance	1	-	-	1	1	-	-	1
Utilities / water / sewerage	7	-	-	7	10	-	-	10
Insurances	4	-	-	4	4	-	-	4
Council tax (manse)	3	-	-	3	3	-	-	3

Mission and outreach:

Printing and stationery	-	-	-	-	1	-	-	1
Worship support / outreach	4	1	1	6	6	5	-	11
Young people	-	-	-	-	1	-	-	1
Flowers	-	2	-	2	-	3	-	3
Depreciation	10	10	-	20	12	10	-	22
Other costs	2	-	-	2	3	-	-	3
	—	—	—	—	—	—	—	—
	161	24	1	186	186	23	-	209
	==	==	==	==	==	==	==	==

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore, support costs related wholly to that activity and have not been identified separately.

5. STAFF NUMBERS AND COSTS

	2020 £'000	2019 £'000
Salaries and wages	16	19
Social security and pension costs	-	-
	<u>16</u>	<u>19</u>
	==	==

The average number of employees during the year, calculated on the basis of a headcount was:

	2020	2019
Pastoral assistance	1	1
Music	1	1
Premises maintenance	2	2
	<u>4</u>	<u>4</u>
	==	==

No employee had benefits in excess of £60,000 (2019: none).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale that is related to years of service. For the year under review, the minimum stipend was £28,137 (2019: £27,585) and the maximum stipend (in the fifth and subsequent years of service) was £34,577 (2019: £33,899).

6. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

During the year the Revd Robert A Hamilton received reimbursement of expenses incurred totaling £6,427 (2019: £6,800). Those expenses include council tax. Four trustees waived expenses totaling £235 (2019: Four, £430). The following trustees received remuneration for services indicated: Robert Kinniburgh (as church officer) £3,870 (2019: £3,745); Mairi Mitchell (as cleaner) £3,385 (2019: £3,275).

During the year a total of £52,604 (2019: £52,332) was donated by the charity's trustees.

The Revd. Robert A Hamilton, Wilma Davidson and David J Watt are trustees of Church of Scotland Presbytery of Hamilton - £3,012 (2019: £2,865) was paid as assessed Presbytery dues. David J Watt was one of the Assembly Trustees of the Church of Scotland until May 2020 - £102,528 (2019: £98,774) was paid as ministries and mission contributions.

7. TANGIBLE FIXED ASSETS

	Plant & Equipment £'000	Computer copying & AV equipment £'000	2020 Total £000	Plant & equipment £000	Computer copying & AV equipment £'000	2019 Total £'000
Cost						
1 January	54	62	116	53	60	113
Additions	-	-	-	3	2	5
Disposals	-	-	-	(2)	-	(2)
	—	—	—	—	—	—
31 December	54	62	116	54	62	116
	—	—	—	—	—	—
Accumulated depreciation						
1 January	27	39	66	19	27	46
Charge for year	8	12	20	10	12	22
Eliminated on disposals	-	-	-	(2)	-	(2)
	—	—	—	—	—	—
31 December	35	51	86	27	39	66
	—	—	—	—	—	—
Net book value	19	11	30	27	23	50
	==	==	==	==	==	==

8. INVESTMENTS

	2020 £'000	2019 £'000
At 1 January	8	8
Unrealised (loss) gain	-	-
	—	—
	8	8
	==	==

The following investments are held:

National Savings and Investments: Income bond	5	5
Church of Scotland Investors Trust: Growth fund units	3	3
	—	—
	8	8
	==	==

9. DEBTORS

	2020 £'000	2019 £'000
Gift Aid tax refund due	3	6
Other debtors and prepayments	3	3
	—	—
	6	9
	==	==

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £'000	2019 £'000
Accrued expenses and deferred income	5	3
Other creditors	4	1
	—	—
	9	4
	==	==

11. ANALYSIS OF NET ASSETS AMONG FUNDS

	General £'000	Designated £'000	Restricted £'000	Endowments £'000	Total £'000
Tangible fixed assets	20	-	10	-	30
Investments	-	-	-	8	8
Current assets	77	18	85	2	182
Current liabilities	(5)	-	(4)	-	(9)
31 December 2020	92	18	91	10	211
	==	==	==	==	==
	General £'000	Designated £'000	Restricted £'000	Endowments £'000	Total £'000
Tangible fixed assets	29	-	21	-	50
Investments	-	-	-	8	8
Current assets	46	34	90	3	173
Current liabilities	(3)	-	(1)	-	(4)
31 December 2019	72	34	110	11	227
	==	==	==	==	==

12. MOVEMENT IN FUNDS

	1 January 2020 £'000	Incoming resources £'000	Outgoing resources £'000	Transfers £'000	31 December 2020 £'000
<i>Endowment funds</i>					
Fabric	2	-	-	-	2
The Guild	1	-	-	-	1
Sunday School	3	-	-	-	3
Congregational	2	-	-	-	2
Benevolence	3	-	1	-	2
	11	-	1	-	10
	==	==	==	==	==
<i>Restricted purpose funds</i>					
Flowers	1	2	2	-	1
Projects	14	1	2	-	13
Capital projects (Snack bar)	38	3	1	-	40
Floodlighting	1	-	-	-	1
Sanctuary renovation	20	-	10	-	10
Congregation organisations	6	-	-	-	6
Memorial bequests	30	-	10	-	20
	110	6	25	-	91
	==	==	==	==	==
<i>Unrestricted funds</i>					
General	72	166	162	16	92
Designated	34	-	-	(16)	18
	106	166	162	-	110
	==	==	==	==	==
	227	172	188	-	211
	==	==	==	==	==

MOVEMENT IN FUNDS (CONTINUED)

	1 January 2019 £'000	Incoming resources £'000	Outgoing resources £'000	Transfers £'000	31 December 2019 £'000
<i>Endowment funds</i>					
Fabric	2	-	-	-	2
The Guild	1	-	-	-	1
Sunday School	3	-	-	-	3
Congregational	2	-	-	-	2
Benevolence	3	-	-	-	3
	—	—	—	—	—
	11	-	-	-	11
	—	—	—	—	—
<i>Restricted purpose funds</i>					
Flowers	1	3	(3)	-	1
Projects	9	13	(8)	-	14
Capital projects (Snack bar)	30	13	(5)	-	38
Floodlighting	1	-	-	-	1
Sanctuary renovation	30	-	(10)	-	20
Congregation organisations	4	5	(4)	1	6
Memorial bequests	30	-	-	-	30
	—	—	—	—	—
	105	34	(30)	1	110
	—	—	—	—	—
<i>Unrestricted funds</i>					
General	71	189	(187)	(1)	72
Designated	34	-	-	-	34
	—	—	—	—	—
	105	189	(187)	-	106
	—	—	—	—	—
	221	223	(217)	-	227
	—	—	—	—	—

Transfers

The analysis above includes transfers between funds, consistent with the original purpose for which funds were established. Transfers in 2019 include a donation from a congregational organisation (Senior Circle, £120) to the general fund and a donation from general funds to a congregational organisation (Sunday Club, £900). There were no donations from congregational organisations in 2020.

Endowment funds

These funds are held for specific purposes, as indicated, from which only the accumulated income may be spent.

Restricted funds

Flower fund: Donations for the provision of flowers for display during worship and distribution as part of outreach to members and others who are ill, bereaved or celebrating special events.

Projects fund: Amounts raised through other trading activities or donated for specific initiatives or for one-off expenditure outwith the general purposes of the charity (includes proceeds from Nearly New and net surplus from sale of Traidcraft goods).

Snack bar: Net proceeds from Snack bar for major, non-recurring fabric purposes.

Floodlighting: Donation from North Lanarkshire Council towards maintenance of external floodlights.

Sanctuary renovation: Fund established in 2017 in connection with third party support for costs associated with sanctuary works.

Congregation organisations: Amounts raised by or donated to various Congregation organisations (Sunday Club and Bible Class, Senior Circle, CAMEO and Rosebuds).

Memorial bequests: Donations received in memory of former members of the Congregation for specific purposes.

Designated funds

Reserve funds set aside by the Trustees from general funds to enable the charity's objectives to be maintained for a short period of time in the event of an unexpected decrease in income or a major item of expenditure.

13. VOLUNTEERS

In common with all congregations of the Church of Scotland, the Congregation benefits from the contribution made by volunteers who give of their time and talents willingly for the benefit of the Church. The areas of Congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

14. COLLECTIONS FOR THIRD PARTIES

During the year, collections were taken for third parties either in person or online as follows:

	2020	2019
	£	£
Guide Dogs for the Blind	851	-
Poppyscotland	623	1,113
Mavisbank School	1,463	-
Traidcraft Exchange	1,225	-
Christian Aid	-	659
Monklands Women's Aid	-	576
Barnabus Fund	-	1,180
Mary's Meals	-	300
Tearfund	-	170
	=====	=====