

The New Wellwynd Parish Church of Scotland Airdrie

Trustees' Report and Accounts **YEAR ENDED 31 DECEMBER 2021**

Trustees' Report and Accounts

The trustees present their annual report and accounts of the charity for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) regulations 2006 (as amended) and Accounting and Reporting by Charities: *Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland* published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

ACHIEVEMENTS AND PERFORMANCE

This report has taken on different forms and has appeared in different formats down through the years. This in itself is a reflection of the constant changes facing the church and congregations as well as the change context in which the people of God find themselves in. This past year has been no different for the Kirk and for The New Wellwynd itself.

The changes have been many and varied and the challenges associated with them have been great as have the opportunities. There is the challenge in a declining membership over the last number of years which, alongside a growing disengagement of members, has been exacerbated by the restrictions introduced to protect the population from the effects of Covid. This, of course, has a knock-on effect on such areas as stewardship (the offering of time, talents and money to support the church), attendance, the number of ministers available to serve parishes, the maintenance of buildings and, generally, the power and strength of the whole people of God seeking to serve the whole of Scotland through the parish system.

None of the above makes easy reading neither does it offer a positive to such a report as this, but it is the reality faced by the church and all congregations.

The "Radical Action Plan" agreed by the General Assembly and now being worked through at presbyterial and congregational levels is an attempt at consolidation of resources – buildings, finance, people – to cope with shrinking resources across the board. Yet, although the plan is about a reduction in numbers of buildings, charges and congregations and ministries, it is also about much more which is where the challenges have the potential of turning into opportunities.

The challenges are immense, but the potential is also great as well as the church and churches turn this into an exercise of reflecting on what it truly means to the church i.e. the Body of Christ in the life of the world. In congregations like The New Wellwynd, although affected by the challenges mentioned already, the potential is still there to build on past experiences and current resources and gifts to strengthen the future mission in this parish and community. The partnership is there already within the congregation and with individuals and groups in the community, it just requires development to meet the needs in the context of today and tomorrow.

The Assembly Trustees in their report to the General Assembly in May 2020 highlighted the Five Marks of Mission to help with the practical task of prioritisation:

- ***To proclaim the Good News of the Kingdom***
- ***To teach, baptise and nurture new believers***
- ***To respond to human need by loving service***
- ***To transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation***
- ***To strive to safeguard the integrity of creation, and sustain and renew the life of the earth***

These are basis upon which the forward plan for the church will be built upon and the shape of the church molded around as decisions will be made about unions and readjustments as well as new forms of ministry. They also form the basis for any decisions made locally and plans developed for the future worship, work and witness of The New Wellwynd.

Looking back on 2021 they help to assess any achievements and flag up what and where the future priorities should be to ensure that mission is at the heart and is the motivation and inspiration for the people of God in this place.

“It is not so much the case that God has a mission for his church in the world, as that God has a church for his mission in the world. The church was made for mission - God’s mission.”

(Christopher J. H. Wright)

At the time of the Reformation the enthusiasm and passion that swept across Europe came from a rediscovery of the Gospel as people “got back to basics”. These marks of mission seek to do the same in that they seek to prioritise the work by getting to the heart of the Gospel where Jesus himself challenged his people at the end of Matthew’s Gospel to “go and make disciples”.



To proclaim the Good News of the Kingdom

This mark poses one of the greatest challenges for the people of God in that in the context of the Gospel imperative to “go” it firmly puts the mission of God in the hands of all who seek to follow Christ. The minister is the teaching elder who has the responsibility of teaching and preaching but, this is teaching and preaching that will help congregants know the comfort of God, grow in their knowledge of the Lord and be inspired to see worship continue in their lives beyond public worship.

There is a ministry and ministries: the ordained ministry and the ministries of the WHOLE people of God which is the heart of any reformed or reforming tradition of which The New Wellwynd is a part.

The Gospel has been faithfully preached and experienced throughout uncertain times in recent years with members still able to access worship online when the building was closed. As restrictions have been relaxed more people have been returning to in person worship. In these difficult times the Gospel has been

shared in other ways – at funeral services, wedding services and baptismal services as the love of God has been shared in moments of sadness and of joy. The people of God have been part of this reaching out and sharing as they have welcomed those coming to such services, welcoming at the door as part of a duty team or in the pews.

The strong bonds between Rochsolloch Primary School and Airdrie Academy have continued and offered an opportunity for the message of hope to be shared both online in videos prepared for the school by the minister and shared with staff, pupils and families and in person as restrictions allowed.

The challenge for the future is in how to equip all of God’s people in this place to have the confidence to, not only live their faith, but to share it in their own proclamation of the “Good News of the Kingdom.” Conference sessions leading to the setting up of working groups for each of the marks of mission will be the future focus for the Kirk Session and members in the coming year.

To teach, baptise and nurture new believers

This is as much about a sense of belonging encouraged by the welcome offered at The New Wellwynd as it is about teaching and nurturing in the faith. A Nurture Group has already been set up to look at how people are welcomed – children and their families at baptism, new members at confirmation and children and young people to the Sunday Club, Bible Class and other organisations. The work of this group was paused during lockdown but, will continue again in 2022 building on a future session looking at and reflecting on this particular mark of mission.

As couples have come seeking baptism for their children, classes have still been offered online to help them explore the commitment made at the time of baptism. Those seeking membership and an opportunity to explore faith have been able to do that online as well. With no in person worship for a time this posed a challenge for the Sunday Club, and Bible Class. Leaders kept in touch, offered online experiences and at such times as Lent and Easter resources were delivered to help families reflect on faith.

Other youth organisations have sought to do the same as they have continued, albeit from a distance, to keep in touch and nurture children and young people in faith as well as emotionally and physically. The adult organisations have been starting back slowly with some having kept up with others online.

To respond to human need by loving service

The generous and compassionate response of the congregation has continued in the support of such charities as Poppy Scotland and other local charities and support agencies such as the local food bank, Women's Aid and Mavisbank special needs school. They have supported through monetary appeals and the donation of goods and gifts.

There have also been special appeals that members have responded to as well with donations of warm clothing, shoes and toys. These have been supported well especially through difficult times as the people of God have risen to the many challenges around in love and with generosity. Individuals continue to help others in the congregation and beyond where there are particular needs.

The Snack Bar and Nearly New Stall on a Friday and the Coffee Morning on a Saturday were greatly missed by the congregation and community. Through hospitality and the offer of quality second clothing the church seeks to respond to such needs as loneliness and poverty and it was good to see them start towards the end of the year. These will continue to be developed in the coming year as the doors of The New Wellwynd continue to be open to whoever has a need and whoever is seeking in their lives.

This developing work will continue with other groups already mentioned – the food bank, Women's Aid and Mavisbank. The hall steering group will meet again in the coming year to look at what other partnerships can be developed to make an impact on the community and how the halls might be developed to meet the needs of today and tomorrow, not the needs of yesterday.

To seek to transform unjust structures

This has continued in support for Christian Aid as the generosity of the congregation was seen again. The opportunity to give and to learn of the work helps to develop a partnership with an organisation that seeks to not only give but also to bring about change where people are struggling because of unjust structures.

This past year saw a new connection been made with a community in Malawi which it is hoped will lead to a new partnership. This has come about as a result of a visit by the Revd Dr Billy Gama, General Secretary of CCAP Blantyre Synod in Malawi who was here for COP26. A small group met with Billy with a view to a twinning which the Session has approved of in principle.



The congregation gave generously at Harvest to support a project of planting in Malawi. The effects of climate change are such that crops have been swept away by floods and communities have been cut off from each other.



The minister finally got to do a sponsored trek in Spain which was in aid of Tradecraft Exchange. This is the charity arm of the organisation supporting communities like the one mentioned already in Malawi suffering because of the effects of climate change.

Over £8,000 was raised and the experience led to a growing awareness of what charities like this are doing to bring relief and build partnerships.

To strive to safeguard the integrity of creation, and sustain and renew the life of the earth

Any work in this area has been seen in the support of charities such as Tradecraft Exchange and the support of the community in Malawi. This is an area which will need to be given serious consideration and a great amount of development following the future discussions of the Session during the conference session set aside to look at it in the coming year. The work of the Hall Steering Group will pick this up when looking at future developments of the hall and what that might mean for

the church's carbon footprint. There are great challenges around heating and energy but there are also great opportunities if the future development of the hall space comes about.

Summary

This is a longer report this year, but one that is honest about the challenges and open to the possibilities. The changes facing the church and churches are great. They also offer an opportunity to reflect on who the church is and what the church is for.

The words of encouragement of Paul in the opening section of Philippians are a reminder of what is important in any group or organisation and, especially, the church:

“I thank my God in all my remembrance of you, always in every prayer of mine for you all making my prayer with joy, thankful for your partnership in the gospel from the first day until now. And I am sure that he who began a good work in you will bring it to completion at the day of Jesus Christ.”

The partnership of the past has brought out and brought together the gifts of the people of God in The New Wellwynd. And it is this very partnership that will see the people of God grow and develop as the Body of Christ who continue to “nurture one another in faith, uphold one another in prayer, encourage one another in service”.

*“Many the gifts, many the people,
many the hearts that yearn to belong.
Let us be servants to one another,
making your kingdom come.”*

(Bernadette Farrell)

FINANCIAL REVIEW

The response to the Covid-19 pandemic and the consequent restrictions on many of our activities for much of the second year, continued to have an impact on our finances. At £173,000, total income was slightly up on the previous year, but income for both general and restricted purposes remained at historically low levels. The significant change in the way in which income was received from members which took place in 2020 was maintained, with 80% of income again coming through digital means (bank standing order or the website 'donate' button).

As a result of a decision of the national Church to use accumulated reserves to provide some measure of financial support to congregations in 2021, our ministries and mission contribution fell from £103,000 to £91,000. The contribution was paid in ten instalments over the course of the year and provided for ministries

locally and nationally, as well as the wider mission of the Church. This one-off reduction, together with a continued lower level of activity expenditure than planned around local mission and outreach, meant that, taken with a stable level of income, we are reporting a net surplus for the year.

As a result of the net surplus in the year, total funds held at 31 December 2021 were £219,000, compared to £211,000 at the previous year end. Of the total funds, £89,000 (2020, £101,000) are held for restricted purposes. £15,000 (2020, £30,000) of funds are represented by tangible fixed assets.

Returns on investments remained at historically low levels. Cash held at the year end includes £100,000 held in the deposit fund managed by the Church of Scotland Investors Trust, earning a return of 0.08% (2020, 0.54%). Holdings in National Savings and Investment bonds provided an income of £1 (2020, £57), a yield of nil% (2020, 1.1%). No target rates were set for these funds. Funds with an historic cost of £1,006 are held in the Church of Scotland Investors Trust growth fund. These provided a total return for 2021 of 14.9% (2020, -0.61%) against a benchmark of 16.2%.

RISK MANAGEMENT

The continued and ongoing work of the charity, both in supporting the ministries and mission of the Church of Scotland nationally and at local level, is dependent on a continuing level of donations and an active membership. While continuing to communicate the various financial requirements of the different aspects of the charity's work, including an appropriate focus on 'stewardship', much of the trustees' attention is on ensuring that existing members find relevance in our work and purpose and new members are encouraged and welcomed.

Over time, the work of the charity is likely to be adversely impacted by changes in society and the demographics of membership. The trustees seek to mitigate this through initiatives which respond to those changes and encourage new members. As a charity open to all ages, we work with many young people and vulnerable people and therefore require that this aspect of our activities is undertaken within an appropriate safeguarding policy context, including the training of volunteers and external background checks on those having direct contact with the vulnerable. A major incident which would result in the temporary loss of properties may have an impact on aspects of our activities, albeit the financial impact of such loss is mitigated by insurance cover.

RESERVES POLICY

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the trustees' policy to hold reserves of around one third of the annual running costs of the charity to provide a measure of safety in the event of a downturn in donations or significant, unplanned maintenance expenditure. This equates to approximately £50,000 to £60,000. Unrestricted reserves (not designated for fabric purposes) at 31 December 2021 at £120,000 are above this level. However, the trustees intend to use additional reserves, together with those held for related designated and restricted purposes in continuation of capital upgrade works ongoing in recent years in support of our missional purpose.

The charity has restricted purpose funds of £89,000 which have been provided for the objectives specified in note 12.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The congregation is a Scottish registered charity – number SC012944 – and is administered in accordance with the terms of the Model Deed of Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by the Presbytery. The Kirk Session meets a number of times in a year (albeit during 2021 meetings were limited and mainly held remotely) and is responsible for spiritual affairs with the church. The Kirk Session's work is supported by three committees covering Congregational development and local mission, worship and pastoral care.

The Congregational Board is appointed from the Kirk Session and congregation. The Kirk Session appoints 17 members, together with the session clerk who is an *ex officio* member. The congregation appoints 16 members who are believed to have the skills and commitment to contribute to the management affairs of the Church – they are appointed at the Stated Annual Meeting and serve a period of three years after which they must seek re-election. The Congregational Board is chaired by the minister and normally meets four times in a year. While the Congregational Board did not meet as frequently during the pandemic, information on financial and other matters was regularly shared with members. The work

of the Congregational Board is supported by three committees, covering fabric, finance and social activities.

The Kirk Session appoints the session clerk. The clerk to the Congregational Board and the treasurer are appointed by the Congregational Board and serve for a renewable period of three years.

Reference and administrative information

The following served as trustees of the charity during the year and to the date of this report.

KIRK SESSION

Revd. Robert A Hamilton, Lesley Aitken, Alexander Anderson, Harry Ballantyne, Alexander B W Black, Patricia F M Blacklaws (to 14 July 2021), Irene E Bremner, William E T Brooks, J Christine Cassells, Thomas Chambers, Avril R Cockburn, George S Clark, Hugh Clark, Alan B Cox, Gilbert K Cox CVO MBE JP, William A R Dalling, Jemima W Dalziel, Kenneth G Davidson, Wilma Davidson, Morag E Donald, Jeremiah Ferguson, Julie Fleming, Matthew A Fleming, Robert W Forrest, Grace T S Frame, Linda Francis, Moira T Gartshore, Christine W Gibb, Allan H Gibson, Isabell A Gibson, T Fraser Gillespie, David A Gillespie, Roberta Gillespie, Andrew Glen, William J Grainge, Anne T Grainge, George B Grant, Alison S Gray, Carol J Hamilton, Robert R Hamilton, Elizabeth J M Hannah, Beatrice Holden, Margaret S Jack, W Allister Jack, Margaret S Jarvie, John M A Jarvie, Gary Kinniburgh, Jean Kinniburgh, Robert Kinniburgh, George Lawson, Anne J Learmonth, Alan J Leslie, Gordon Lind MBE JP, David W Loudon, George Lowdon, H Elaine McGuire, Elizabeth D McSkimming, Mark R Millar, Ian H Milne, John Milne, Mairi Mitchell, William Morton, James L Munro, Alistair Murray, James Neilson, Ian H Nicol, James H Nimmo, Janet A M Nimmo, George L Randall, Margaret N S Reid, Elizabeth H Riddell, Elizabeth Robertson, Alison J Sefton, E Stewart Sommerville, Isabella M Sorbie, Thomas Sorbie, William Stein, Morag D Stewart BEM, Karen T Taylor, James Thomson, David Walker, William A Watson, David J Watt, Margaret S Weir, Catherine N Whellans, Ronnie M Wright, Irene M Yates.

CONGREGATIONAL BOARD

Appointed by the Kirk Session: Lesley Aitken, Alexander B W Black, William E T Brooks, Matthew A Fleming, Robert W Forrest, Moira T Gartshore, Allan H Gibson, Isobell A Gibson, David A Gillespie, T Fraser Gillespie *ex officio*, Andrew Glen, W Allister Jack, John M A Jarvie, George Lawson, David Walker, William A Watson, David J Watt, Irene M Yates.

Elected by the Congregation: Lynne W Cartwright, Stuart Donald, Alfreda Gilchrist, Catherine I Hamilton, Janette D McGuigan (to 29 October 2021), Elaine Myers (to 19 January 2022), George M Murchison, Andrew J Paul, David B Patterson, Harry A Shaw, Dianne C Stein, Lynne J Thomson, Gordon Waddell, William Watson, Barbara M Watt.

PRINCIPAL OFFICE-BEARERS

Minister: The Revd. Robert A Hamilton

Session Clerk: T Fraser Gillespie

Clerk to the Congregational Board: Harry A Shaw

Treasurer: David J Watt

PRINCIPAL LOCATION

Wellwynd
Airdrie
ML6 0AG

CONTACT ADDRESS

72 Inverlochy Road
Airdrie
ML6 9EZ

INDEPENDENT EXAMINER

Chris Wilson, BA, ACCA
Benson Wood & Co.
20 Anderson Street
Airdrie
ML6 0AA

BANKERS

Bank of Scotland
40 South Bridge Street
Airdrie
ML6 6JA

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare accounts for year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:

T Fraser Gillespie
Session Clerk

29 March 2022

Independent examiner's report to the Trustees of The New Wellwynd Parish Church of Scotland Airdrie

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 16.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chris Wilson BA ACCA

Benson Wood & Co.
Chartered Accountants
20 Anderson Street
Airdrie
ML6 0AA

1 April 2022

Statement of financial activities

	Unrestricted funds £'000	Restricted funds £'000	Endowment funds £'000	2021 Total £'000	Unrestricted funds £'000	Restricted funds £'000	Endowment funds £'000	2020 Total £'000
Income and endowments from:								
Donations and legacies (note 1)	166	2	-	168	162	1	-	163
Charitable activities (note 2)	3	2	-	5	4	5	-	9
Investments (note 3)	-	-	-	-	-	-	-	-
	—	—	—	—	—	—	—	—
Total income	169	4	-	173	166	6	-	172
	—	—	—	—	—	—	—	—
Expenditure on:								
Raising funds (note 4)	1	1	-	2	1	1	-	2
Charitable activities (note 4)	149	14	-	163	161	24	1	186
	—	—	—	—	—	—	—	—
Total expenditure	150	15	-	165	162	25	1	188
	—	—	—	—	—	—	—	—
Net income before gains on investments	19	(11)	-	8	4	(19)	(1)	(16)
Net gains (losses) on investments (note 8)	-	-	-	-	-	-	-	-
	—	—	—	—	—	—	—	—
Net income (expenditure)	19	(11)	-	8	4	(19)	(1)	(16)
Transfers between funds	1	(1)	-	-	-	-	-	-
	—	—	—	—	—	—	—	—
Net movement in funds	20	(12)	-	8	4	(19)	(1)	(16)
Total funds brought forward	110	91	10	211	106	110	11	227
	—	—	—	—	—	—	—	—
Total funds carried forward	130	79	10	219	110	91	10	211
	==	==	==	==	==	==	==	==

Balance sheet

	Unrestricted funds £'000	Restricted funds £'000	Endowment funds £'000	2021 Total £'000	2020 Total £'000
Fixed assets					
Tangible fixed assets (note 7)	11	4	-	15	30
Investments (note 8)	-	-	8	8	8
	—	—	—	—	—
	11	4	8	23	38
	—	—	—	—	—
Current assets					
Debtors (note 9)	5	-	-	5	6
Cash at bank and in hand	119	76	2	197	176
	—	—	—	—	—
Total current assets	124	76	2	202	182
Creditors: due within one year (note 10)	5	1	-	6	9
	—	—	—	—	—
Net current assets	119	75	2	196	173
	—	—	—	—	—
Net assets (note 11)	130	79	10	219	211
	===	===	===	===	===
The funds of the charity:					
Endowment funds				10	10
Restricted income funds				79	91
Unrestricted income funds				130	110
				—	—
Total charity funds				219	211
				===	===

The accounts were approved by the trustees on 29 March 2022 and signed on their behalf by:

T Fraser Gillespie, *Session Clerk*

David J Watt, *Treasurer*

Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

BASIS OF PREPARATION

The accounts have been prepared in accordance with Accounting and Reporting by Charities: *Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland* (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

FUND ACCOUNTING

Funds are classified as either restricted funds or unrestricted funds, defined as follows. Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity. Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity. Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

INCOMING RESOURCES

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Third party grants and donations are recognised within the statement of financial activities when the charity is entitled to the income and performance related conditions have been met. Income received in advance of performance related conditions is deferred on the balance sheet and released to the statement of financial activities in line with such conditions being met.

DONATED SERVICES AND FACILITIES

Donated professional services and donated facilities are recognised as income when the charity has control of the

item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of congregation members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

FIXED ASSETS

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the church, halls and manse, vested in the General Trustees of the Church of Scotland. No consideration is payable for the use of these assets. Expenditure incurred on the upgrade, repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

Other tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over the estimated useful lives of three to five years.

INVESTMENTS

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year, or if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

TAXATION

The New Wellwynd Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

Notes (forming part of the accounts)

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2021 Total £000	Unrestricted funds £000	Restricted funds £000	Endowments funds £000	2020 Total £000
1. DONATIONS AND LEGACIES								
Offerings	134	-	-	134	130	-	-	130
Legacies	2	-	-	2	3	-	-	3
Tax recoveries on Gift Aid	25	-	-	25	25	-	-	25
Other donations	5	2	-	7	4	1	-	5
	<u>166</u>	<u>2</u>	<u>-</u>	<u>168</u>	<u>162</u>	<u>1</u>	<u>-</u>	<u>163</u>

2. INCOME FROM CHARITABLE ACTIVITIES

Weddings and funerals	1	-	-	1	1	-	-	1
Coffee mornings	-	-	-	-	-	-	-	-
Snack bar	-	1	-	1	-	3	-	3
Use of premises (hall lets)	2	-	-	2	2	-	-	2
Coronavirus Job Support	-	-	-	-	1	-	-	1
Nearly new	-	-	-	-	-	1	-	1
Traidcraft sales	-	1	-	1	-	1	-	1
	<u>3</u>	<u>2</u>	<u>-</u>	<u>5</u>	<u>4</u>	<u>5</u>	<u>-</u>	<u>9</u>

3. INVESTMENT INCOME

Dividends	-	-	-	-	-	-	-	-
Deposit interest	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4. ANALYSIS OF EXPENDITURE

Raising funds:

Offering envelopes	1	-	-	1	1	-	-	1
Snack bar	-	1	-	1	-	1	-	1
Traidcraft	-	-	-	-	-	-	-	-
	<u>1</u>	<u>1</u>	<u>-</u>	<u>2</u>	<u>1</u>	<u>1</u>	<u>-</u>	<u>2</u>

Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2021 Total £000	Unrestricted funds £000	Restricted funds £000	Endowments funds £000	2020 Total £000
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4. ANALYSIS OF EXPENDITURE (continued)

Charitable activities:

Ministries and mission	91	-	-	91	103	-	-	103
Presbytery dues	2	-	-	2	3	-	-	3
Minister's expenses	3	-	-	3	3	-	-	3
Salaries	12	-	-	12	16	-	-	16

Building costs:

Fabric repairs / maintenance	8	-	-	8	5	11	-	16
Organ maintenance	-	-	-	-	1	-	-	1
Utilities / water / sewerage	8	-	-	8	7	-	-	7
Insurances	4	-	-	4	4	-	-	4
Council tax (manse)	3	-	-	3	3	-	-	3

Mission and outreach:

Printing and stationery	1	-	-	1	-	-	-	-
Worship support / outreach	6	-	-	6	4	1	1	6
Flowers	-	2	-	2	-	2	-	2
Depreciation	9	12	-	21	10	10	-	20
Other costs	2	-	-	2	2	-	-	2

149	14	-	163	161	24	1	186
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Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore, support costs related wholly to that activity and have not been identified separately.

5. STAFF NUMBERS AND COSTS

	2021 £'000	2020 £'000
Salaries and wages	12	16
Social security and pension costs	-	-
	12	16

The average number of employees during the year, calculated on the basis of a headcount was:

	2021	2020
Pastoral assistance	-	1
Music	1	1
Premises maintenance	2	2
	3	4

No employee had benefits in excess of £60,000 (2020: none).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale that is related to years of service. For the year under review, the minimum stipend was £28,137 (2020: £28,137) and the maximum stipend (in the fifth and subsequent years of service) was £34,577 (2020: £34,577).

6. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

During the year the Revd Robert A Hamilton received reimbursement of expenses incurred totaling £6,489 (2020: £6,427). Those expenses include council tax. Four trustees waived expenses totaling £154 (2020: Four, £235). The following trustees received remuneration for services indicated: Robert Kinniburgh (as church officer) £3,952 (2020: £3,870); Mairi Mitchell (as cleaner) £3,458 (2020: £3,385).

During the year a total of £53,071 (2020: £52,604) was donated by the charity's trustees.

The Revd. Robert A Hamilton, Wilma Davidson and David J Watt are trustees of Church of Scotland Presbytery of Hamilton - £1,603 (2020: £3,012) was paid as assessed Presbytery dues.

7. TANGIBLE FIXED ASSETS

	Plant & Equipment £'000	Computer copying & AV equipment £'000	2021 Total £000	Plant & equipment £000	Computer copying & AV equipment £'000	2020 Total £'000
Cost						
1 January	54	62	116	54	62	116
Additions	-	6	6	-	-	-
Disposals	-	-	-	-	-	-
	—	—	—	—	—	—
31 December	54	68	122	54	62	116
	—	—	—	—	—	—
Accumulated depreciation						
1 January	35	51	86	27	39	66
Charge for year	9	12	21	8	12	20
Eliminated on disposals	-	-	-	-	-	-
	—	—	—	—	—	—
31 December	44	63	107	35	51	86
	—	—	—	—	—	—
Net book value	10	5	15	19	11	30
	—	—	—	—	—	—
					2021 £'000	2020 £'000

8. INVESTMENTS

At 1 January		8	8
Unrealised (loss) gain		-	-
		—	—
		8	8
		—	—

The following investments are held:

National Savings and Investments: Income bond		5	5
Church of Scotland Investors Trust: Growth fund units		3	3
		—	—
		8	8
		—	—

9. DEBTORS

Gift Aid tax refund due		3	3
Other debtors and prepayments		2	3
		—	—
		5	6
		—	—

	2021 £'000	2020 £'000
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accrued expenses and deferred income	5	5
Other creditors	1	4
	—	—
	6	9
	==	==

11. ANALYSIS OF NET ASSETS AMONG FUNDS

	General £'000	Designated £'000	Restricted £'000	Endowments £'000	Total £'000
Tangible fixed assets	11	-	4	-	15
Investments	-	-	-	8	8
Current assets	106	18	76	2	202
Current liabilities	(5)	-	(1)	-	(6)
	—	—	—	—	—
31 December 2021	112	18	79	10	219
	==	==	==	==	==
Tangible fixed assets	20	-	10	-	30
Investments	-	-	-	8	8
Current assets	77	18	85	2	182
Current liabilities	(5)	-	(4)	-	(9)
	—	—	—	—	—
31 December 2020	92	18	91	10	211
	==	==	==	==	==

12. MOVEMENT IN FUNDS

	1 January 2021 £'000	Incoming resources £'000	Outgoing resources £'000	Transfers £'000	31 December 2021 £'000
<i>Endowment funds</i>					
Fabric	2	-	-	-	2
The Guild	1	-	-	-	1
Sunday School	3	-	-	-	3
Congregational	2	-	-	-	2
Benevolence	2	-	-	-	2
	—	—	—	—	—
	10	-	-	-	10
	—	—	—	—	—
<i>Restricted purpose funds</i>					
Flowers	1	2	(2)	-	1
Projects	13	1	(2)	-	12
Capital projects (Snack bar)	40	1	(1)	-	40
Floodlighting	1	-	-	-	1
Sanctuary renovation	10	-	(10)	-	-
Congregation organisations	6	-	-	(1)	5
Memorial bequests	20	-	-	-	20
	—	—	—	—	—
	91	4	(15)	(1)	79
	—	—	—	—	—
<i>Unrestricted funds</i>					
General	92	169	(150)	1	112
Designated	18	-	-	-	18
	—	—	—	—	—
	110	169	(150)	1	130
	—	—	—	—	—
	211	173	165	-	219
	==	==	==	==	==

12. MOVEMENT IN FUNDS (continued)

	1 January 2020 £'000	Incoming resources £'000	Outgoing resources £'000	Transfers £'000	31 December 2020 £'000
Endowment funds					
Fabric	2	-	-	-	2
The Guild	1	-	-	-	1
Sunday School	3	-	-	-	3
Congregational	2	-	-	-	2
Benevolence	3	-	(1)	-	2
	11	-	(1)	-	10
Restricted purpose funds					
Flowers	1	2	(2)	-	1
Projects	14	1	(2)	-	13
Capital projects (Snack bar)	38	3	(1)	-	40
Floodlighting	1	-	-	-	1
Sanctuary renovation	20	-	(10)	-	10
Congregation organisations	6	-	-	-	6
Memorial bequests	30	-	(10)	-	20
	110	6	(25)	-	91
Unrestricted funds					
General	72	166	(162)	16	92
Designated	34	-	-	(16)	18
	106	166	(162)	-	110
	227	172	(188)	-	211

Transfers

The analysis above includes transfers between funds, consistent with the original purpose for which funds were established. The transfer in 2021 is in respect of a donation from a congregational organisation (CAMEO, £600). There were no such transfers in 2020.

Endowment funds

These funds are held for specific purposes, as indicated, from which only the accumulated income may be spent.

Restricted funds

Flower fund: Donations for the provision of flowers for display during worship and distribution as part of outreach to members and others who are ill, bereaved or celebrating special events.

Projects fund: Amounts raised through other trading activities or donated for specific initiatives or for one-off expenditure outwith the general purposes of the charity (includes proceeds from Nearly New and net surplus from sale of Traidcraft goods).

Snack bar: Net proceeds from Snack bar for major, non-recurring fabric purposes.

Floodlighting: Donation from North Lanarkshire Council towards maintenance of external floodlights.

Sanctuary renovation: Fund established in 2017 in connection with third party support for costs associated with sanctuary works.

Congregation organisations: Amounts raised by or donated to various Congregation organisations (Sunday Club and Bible Class, Senior Circle, CAMEO and Rosebuds).

Memorial bequests: Donations received in memory of former members of the Congregation for specific purposes.

Designated funds

Reserve funds set aside by the Trustees from general funds to enable the charity's objectives to be maintained for a short period of time in the event of an unexpected decrease in income or a major item of expenditure.

13. VOLUNTEERS

In common with all congregations of the Church of Scotland, the Congregation benefits from the contribution made by volunteers who give of their time and talents willingly for the benefit of the Church. The areas of Congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

14. COLLECTIONS FOR THIRD PARTIES

During the year, collections were taken for third parties either in person or online as follows:

	2021	2020
	£	£
Guide Dogs for the Blind	-	851
Poppyscotland	367	623
Mavisbank School	369	1,463
Traidcraft Exchange	40	1,225
Airdrie Foodbank *	723	-
Nkomo Church, Ghana *	725	-
	<u> </u>	<u> </u>

* Harvest Appeal / National Giving Day