

**The New Wellwynd  
Parish Church of Scotland  
Airdrie**

**Trustees' Report and Accounts**  
YEAR ENDED 31 DECEMBER 2022

Scottish charity SC012944 | Congregational reference 17/1082 | [www.newwellwynd.org.uk](http://www.newwellwynd.org.uk)

# Trustees' Report and Accounts

***The trustees present their annual report and accounts of the charity for the year ended 31 December 2022.***

The accounts have been prepared in accordance with the accounting policies set out in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) regulations 2006 (as amended) and Accounting and Reporting by Charities: *Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland.*

## **OBJECTIVES AND ACTIVITIES**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

## **ACHIEVEMENTS AND PERFORMANCE**

Over the past year, the Kirk across Scotland and here at The New Wellwynd has continued to see a steady increase in activities, attendances on a Sunday and at other times after the difficulties and challenges of Covid. We continue to see the development of the worship, work and witness of God's faithful people. This has been ably led by hard working and dedicated office-bearers, members and adherents who have been keen to take time to reflect on what it means to be the Church today and, from the reflection, continue to seek ways of developing all that is done in the name of Christ locally, regionally, nationally and globally. This is remarkable in itself, but, in particular, during a difficult year when the minister had health issues to deal with and was off for a number of months. The worship, work and witness continued and continues to be developed.

The partnership in the Gospel, although shared perhaps by a fewer number of people, continues to be strong, positive and effective. There is a good grounding on which to build, as new initiatives are being recognised and developed. There are, of course, significant challenges to be met – an ageing congregation, the loss of members and office-bearers who were generous in their support of the church, the loss of children, young people and families as patterns and priorities of living have changed. These will continue to form part of the discussions around the future and, in particular, the future mission of the Church and its congregations.

Discussions have taken place at Presbytery level as well as in the Airdrie Area looking at what the Church might look like over the next five years and beyond and what that means for the mission of the faithful as well as its locations. This is part of "The Radical Action Plan" highlighted in last year's report. This is ongoing and next year's report will hopefully reflect more on clusters, mission and future shape of the Church in Airdrie and beyond.

The Assembly Trustees' report to the General Assembly in May 2020 highlighted the *Five Marks of Mission* to help with the practical task of prioritisation:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation
- To strive to safeguard the integrity of creation, and sustain and renew the life of the earth

These are the basis upon which the forward plan for the Church will be built, with the shape of the Church moulded around as decisions are made about unions and readjustments as well as new forms of ministry. They will also form the basis for any decisions made locally and plans developed for the future worship, work and witness of The New Wellwynd. Looking back on 2022, the *Five Marks* continue to help to assess achievements and flag up what and where the future priorities should be to ensure that mission is at the heart and is the motivation and inspiration for the people of God in this place.

*"It is not so much the case that God has a mission for his church in the world, as that God has a church for his mission in the world. The church was made for mission - God's mission."* (Christopher J. H. Wright)

At the time of the Reformation, the enthusiasm and passion that swept across Europe came from a rediscovery of the Gospel as people "got back to basics". These marks of mission seek to do the same in that they seek to prioritise the work by getting to the heart of the Gospel where Jesus himself challenged his people at the end of Matthew's Gospel to "go and make disciples".

### ***To proclaim the Good News of the Kingdom***

This mark poses one of the greatest challenges for the people of God in that, in the context of the Gospel imperative to "go", it firmly puts the mission of God in the hands of all who seek to follow Christ. The minister is the teaching elder and has the responsibility of teaching and preaching, but this is teaching and preaching that will help congregants know the comfort of God, grow in their knowledge of the Lord and be inspired to see worship continue in their lives beyond public worship. There is a ministry and ministries: the ordained ministry and the ministries of the whole people of God which is the heart of any reformed or reforming tradition of which The New Wellwynd is a part.

The Gospel has been faithfully preached and experienced throughout uncertain times in recent years, with members still able to access worship online when the building was closed. As restrictions have been relaxed, more people have been returning to in person worship which has been greatly encouraging. In these difficult times, the Gospel has been shared in other ways - at funeral services, wedding services and baptismal services as the love of God has been shared in moments of sadness and of joy. The people of God have been part of this reaching out and sharing as they have welcomed those coming to such services, welcoming at the door as part of a duty team, or in the pews.

The strong bonds between Rochsolloch Primary School and Airdrie Academy have continued and offered an opportunity for the message of hope to be shared both online in videos prepared for the school by the minister, and shared with staff, pupils and families and in person as restrictions allowed. Building on the success of these partnerships, a new initiative in December 2022 (Santa Brunch) reached out to Rochsolloch families and families whose children attend Victoria Primary School which is within the parish. This proved to be very successful with well over 120 people in attendance experiencing the welcome and hospitality of God's people. This is something to build upon in the current year as new initiatives are developed connecting the church with individuals and families within the parish. It is a "soft" and "safe" start, but the hope is to welcome more children, adults and families to the Holiday Club, organisations and the Kirk on a Sunday itself.

The challenge for the future continues to be in how to equip all of God's people in this place to have the confidence to, not only live their faith, but to share it in their own proclamation of the "Good News of the Kingdom." Conference sessions leading to the setting up of working groups for each of the marks of mission were held over 2022, as was a session looking at future governance structures. Changes to the latter were however put on hold given uncertainty over what the local church might look like in the future.

The congregation continue to keep in touch with the parish and wider community through cards sent at Christmas and at other times, together with involvement in local and national good causes.

### ***To teach, baptise and nurture new believers***

This is as much about a sense of belonging encouraged by the welcome offered at The New Wellwynd as it is about teaching and nurturing in the faith. A Nurture Group had already been set up to look at how people are welcomed - children and their families at baptism, new members at confirmation and children and young people to the Sunday Club, Bible Class and other organisations. The work of this group was paused during lockdowns, but will continue again building on a future session looking at and reflecting on this particular mark of mission.

One new initiative of the Nurture Group was a brunch before *Delve in at 12* on a Wednesday which allowed for reflection and discussion around Scripture passages. Although low in number, the discussions that took place were both rich and in-depth, appreciated by all who attended. This venture was discussed at the December meeting of the Kirk Session and the group planned to meet at the beginning of 2023 to see how they might build upon the work carried out so far and to see the best way forward to continue to “teach, baptise and nurture”.

The Kirk Session has welcomed a steady return of organisations, in particular the youth organisations which also includes Sunday Club and Bible Class. Numbers have been nowhere near those of the past but, there is an encouragement in still having children and young people who offer an energy and enthusiasm to worship, as well as the wider life of the congregation and in the organisations which are continuing to build up.

### ***To respond to human need by loving service***

The generous and compassionate response of the congregation has continued in the support of such charities as Poppy Scotland and other local charities and support agencies such as the food bank, Tearfund at Harvest time and Maggie’s Centre in Airdrie. They have supported through monetary appeals and the significant donation of goods and gifts. There have also been special appeals that members have responded to, with donations of warm clothing, shoes and toys. Through difficult times the people of God have risen to the many challenges around in love and with generosity. Individuals continue to help others in the congregation and beyond where there is particular need.

The Snack Bar and Nearly New Stall on a Friday and the Coffee Morning on a Saturday were greatly missed by the congregation and community. Through hospitality and the offer of quality second clothing the congregation seeks to respond to loneliness and poverty and it was good to see these activities re-start. These will continue to be developed in the coming year as the doors of The New Wellwynd continue to be open to whoever has a need and whoever is seeking in their lives; this work will continue with other groups already mentioned, with Maggie’s being a group where it is hoped a new partnership will continue to grow and develop.

The halls steering group will meet in 2023 to pick up from where it left off to look at how the halls might look to meet the needs of the congregation and parish both today and in the future.

### ***To seek to transform unjust structures***

This has continued through support for Christian Aid and Tearfund as the generosity of the congregation was seen again. The opportunity to give and to learn of the work helps to develop a partnership with an organisations that seek to not only give but also to bring about change where people are struggling because of unjust structures.

The involvement in such groups as the food bank continues this work of transformation, as well as does engagement with local politicians in seeking ways to make a difference.

## ***To strive to safeguard the integrity of creation, and sustain and renew the life of the earth***

While some progress was made on this during the sanctuary renovation and in the sourcing of electricity, the halls steering group will pick this up when looking at future developments of the hall and what that might mean for the church's carbon footprint. There are challenges around energy in our buildings, but there are also opportunities if the future development of the hall space comes about.

This report, like last year's, continues to be honest about the challenges and open to the possibilities. The changes facing the Church and its congregations are great. They also offer an opportunity to reflect on who the church is and what the church is for. The words of encouragement of Paul in the opening section of Colossians are a reminder of what is important in any group or organisation and, especially, the church:

*"I thank my God in all my remembrance of you, always in every prayer of mine for you all making my prayer with joy, thankful for your partnership in the gospel from the first day until now. And I am sure that he who began a good work in you will bring it to completion at the day of Jesus Christ."*

The partnership of the past has brought out and brought together the gifts of the people of God in The New Wellwynd. And, it is this very partnership that will see the people of God grow and develop as the Body of Christ who continue to "nurture one another in faith, uphold one another in prayer, encourage one another in service".

*"Many the gifts, many the people, many the hearts that yearn to belong. Let us be servants to one another, making your kingdom come."* (Bernadette Farrell)

## **FINANCIAL REVIEW**

While the restrictions on some of our activities imposed in response to the Covid-19 pandemic were largely lifted in the early part of the year, that response and ongoing changes in the demographics of our membership continued to have impact on our finances. While total income increased from £173,000 in 2021 to £185,000, this was wholly due to increased income from charitable activities rather than our principal source of offerings and donations – which remained flat – and associated Gift Aid recoveries. Most of the additional income was, in any event, for restricted, rather than unrestricted, purposes. Over seventy-five percent of our regular income in 2022 came through digital means.

Our major item of expenditure is the payment we make (over ten instalments) in support of ministry locally and nationally, as well as the wider missional activity of the Church. At £100,000, this contribution was £9,000 up on the previous year. Excluding this payment, other expenditure in 2022 was comparable with the prior year and in accordance with our plans.

Net income for the year was £8,000, the same as 2021 and this has been taken to reserves. Reflecting this, total funds held at 31 December 2022 were £227,000 (2021, £219,000). Within this total, endowment and restricted purpose funds are £95,000 (2021, £89,000).

Returns on low-risk investments remained at historically low levels. Cash held at the year-end includes £160,000 held in the Deposit Fund managed by the Church of Scotland Investors Trust, earning an average interest rate for the year of 1.16% (2021, 0.08%). Holdings in National Savings and Investment bonds provided an income of £39 (2021, £1), a yield of 0.01% (2021, nil%). No target rates were set for these funds. Funds with an historic cost of £1,006 are held in the Church of Scotland Investors Trust Growth Fund. These provided a total return for 2022 of (9.2)% (2021, 14.9%) against a benchmark of (6.7)%.

## **RISK MANAGEMENT**

The continued and ongoing work of the charity, both in supporting the ministries and mission of the Church of Scotland nationally and at local level, is dependent on a continuing level of donations and an active membership. While continuing to communicate the various financial requirements of the different aspects of the charity's work, including an appropriate focus on 'stewardship', much of the trustees' attention is on ensuring that existing members find relevance in our work and purpose and new members are encouraged and welcomed.

The work of the charity is likely to be adversely impacted over the medium term by changes in society and the demographics of membership and reducing numbers of those pursuing paid forms of ministry. The trustees seek to mitigate this through initiatives which respond to those changes and encourage participation in our work. As a charity open to all ages, we work with many young people and vulnerable people and therefore require that this aspect of our activities is undertaken within an appropriate safeguarding policy context, including the training of volunteers and external background checks on those having direct contact with the vulnerable. A major incident which would result in the temporary loss of properties may have an impact on aspects of our activities, albeit the financial impact of such loss is mitigated by insurance cover.

## **RESERVES POLICY**

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the trustees' policy to hold reserves of around one third of the annual running costs of the charity to provide a measure of safety in the event of a downturn in donations or significant, unplanned maintenance expenditure. This equates to approximately £50,000 to £60,000. Unrestricted reserves (including designated reserves) at 31 December 2022 were £132,000, well above this level. However, the trustees to hold these reserves, together with some of those held for restricted purposes in continuation of the redevelopment of our facilities in support of our objectives. The restrictions imposed by the Covid-19 pandemic and decisions of the General Assembly mean that consideration of redevelopment has been paused for a few years.

The charity has endowment and restricted purpose funds of £95,000 which have been provided for the objectives specified in note 12.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The congregation is a Scottish registered charity – number SC012944 – and is administered in accordance with the terms of the Model Deed of Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by the Presbytery. The Kirk Session meets a number of times in a year and is responsible for spiritual affairs with the church. The Kirk Session's work is supported by three committees covering Congregational development and local mission, worship and pastoral care.

The Congregational Board is appointed from the Kirk Session and congregation. The Kirk Session appoints 17 members, together with the session clerk who is an *ex officio* member. The congregation appoints 16 members who are believed to have the skills and commitment to contribute to the management affairs of the Church – they are appointed at the Stated Annual Meeting and serve a period of three years after which they must seek re-election. The Congregational Board is chaired by the minister or his nominee and normally meets four times in a year. The work of the Congregational Board is supported by two committees, covering fabric and finance.

The Kirk Session appoints the session clerk. The clerk to the Congregational Board and the treasurer are appointed by the Congregational Board and serve for a renewable period of three years.

## Reference and administrative information

The following served as trustees of the charity during the year and to the date of this report:

### KIRK SESSION

Revd. Robert A Hamilton, Rev. Stewart Cutler (27 September to 24 November 2022), Lesley Aitken, Alexander Anderson, Harry Ballantyne, Alexander B W Black (to 30 March 2022), Irene E Bremner, William E T Brooks, J Christine Cassells, Thomas Chambers, Avril R Cockburn, George S Clark (to 29 June 2022), Hugh Clark, Alan B Cox, Gilbert K Cox CVO MBE JP, William A R Dalling, Jemima W Dalziel (to 25 December 2022), Kenneth G Davidson, Wilma Davidson, Morag E Donald, Jeremiah Ferguson, Julie Fleming, Matthew A Fleming, Robert W Forrest, Grace T S Frame, Linda Francis, Moira T Gartshore, Christine W Gibb, Allan H Gibson (to 16 June 2022), Isabell A Gibson, T Fraser Gillespie, David A Gillespie, Roberta Gillespie, Andrew Glen, William J Grainge, Anne T Grainge, George B Grant, Alison S Gray, Carol J Hamilton, Robert R Hamilton, Elizabeth J M Hannah, Beatrice Holden, Margaret S Jack, W Allister Jack, Margaret S Jarvie, John M A Jarvie, Gary Kinniburgh, Jean Kinniburgh, Robert Kinniburgh, George Lawson, Anne J Learmonth, Alan J Leslie, Gordon Lind MBE JP, David W Loudon, George Lowdon, H Elaine McGuire, Elizabeth D McSkimming (to 22 January 2023), Mark R Millar, Ian H Milne, John Milne, Mairi Mitchell, William Morton, James L Munro, Alistair Murray, James Neilson, Ian H Nicol, James H Nimmo, Janet A M Nimmo, George L Randall, Margaret N S Reid, Elizabeth H Riddell, Elizabeth Robertson, Alison J Sefton, E Stewart Sommerville, Isabella M Sorbie, Thomas Sorbie, William Stein, Morag D Stewart BEM, Karen T Taylor, James Thomson, David Walker, William A Watson, David J Watt, Margaret S Weir, Catherine N Whellans, Ronnie M Wright, Irene M Yates.

### CONGREGATIONAL BOARD

**Appointed by the Kirk Session:** Lesley Aitken, Alexander B W Black (to 30 March 2022), William E T Brooks, Matthew A Fleming, Robert W Forrest, Moira T Gartshore, Allan H Gibson (to 16 June 2022), Isobell A Gibson, David A Gillespie, T Fraser Gillespie *ex officio*, Andrew Glen, W Allister Jack, John M A Jarvie, George Lawson, David Walker, William A Watson, David J Watt, Irene M Yates.

**Elected by the Congregation:** Lynne W Cartwright, Stuart Donald, Alfreda Gilchrist, George M Murchison, Andrew J Paul, David B Patterson, Harry A Shaw, Dianne C Stein, Lynne J Thomson, Gordon Waddell, William Watson, Barbara M Watt.

### PRINCIPAL OFFICE-BEARERS

Minister: The Revd. Robert A Hamilton

Session Clerk: T Fraser Gillespie

Clerk to the Congregational Board: Harry A Shaw

Treasurer: David J Watt

### PRINCIPAL LOCATION

Wellwynd, Airdrie, ML6 0AG

### CONTACT ADDRESS

72 Inverlochy Road, Airdrie, ML6 9EZ

### INDEPENDENT EXAMINER

Chris Wilson, BA, ACCA  
Benson Wood & Co.  
Belgrave Court, Bellshill, ML4 3NR

### BANKERS

Bank of Scotland  
40 South Bridge Street, Airdrie, ML6 6JA

## **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS**

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare accounts for year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:

**T Fraser Gillespie**  
*Session Clerk*

27 March 2023



# Independent examiner's report to the Trustees of The New Wellwynd Parish Church of Scotland Airdrie

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 10 to 19.

## RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

## BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

## Chris Wilson BA ACCA

Benson Wood & Co.  
Belgrave Court  
Bellshill  
ML4 3NR

29 March 2023

# Statement of financial activities

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2022 Total £000	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2021 Total £000
<b>Income and endowments from:</b>								
Donations and legacies (note 1)	164	2	-	166	166	2	-	168
Charitable activities (note 2)	6	12	-	18	3	2	-	5
Investments (note 3)	1	-	-	1	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total income	171	14	-	185	169	4	-	173
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>								
Raising funds (note 4)	1	3	-	4	1	1	-	2
Charitable activities (note 4)	168	5	-	173	149	14	-	163
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	169	8	-	177	150	15	-	165
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net gains (losses) on investments (note 8)	-	-	-	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income (expenditure)</b>	<b>2</b>	<b>6</b>	<b>-</b>	<b>8</b>	<b>19</b>	<b>(11)</b>	<b>-</b>	<b>8</b>
Transfers between funds	-	-	-	-	1	(1)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	2	6	-	8	20	(12)	-	8
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Reconciliation of funds:</b>								
Total funds brought forward	130	79	10	219	110	91	10	211
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	<b>132</b>	<b>85</b>	<b>10</b>	<b>227</b>	<b>130</b>	<b>79</b>	<b>10</b>	<b>219</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

## Balance sheet

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2022 Total £000	2021 Total £000
<b>Fixed assets</b>					
Tangible fixed assets (note 7)	-	5	-	5	15
Investments (note 8)	-	-	8	8	8
	<u>-</u>	<u>5</u>	<u>8</u>	<u>13</u>	<u>23</u>
<b>Current assets</b>					
Debtors (note 9)	5	-	-	5	5
Cash at bank and in hand	131	82	2	215	197
	<u>136</u>	<u>82</u>	<u>2</u>	<u>220</u>	<u>202</u>
Creditors: due within one year (note 10)	4	2	-	6	6
	<u>132</u>	<u>80</u>	<u>10</u>	<u>214</u>	<u>196</u>
<b>Net assets (note 11)</b>	<b><u>132</u></b>	<b><u>85</u></b>	<b><u>10</u></b>	<b><u>227</u></b>	<b><u>219</u></b>
<b>The funds of the charity:</b>					
Endowment funds				10	10
Restricted income funds				85	79
Unrestricted income funds				132	130
				<u>227</u>	<u>219</u>
<b>Total charity funds</b>				<b><u>227</u></b>	<b><u>219</u></b>

The accounts were approved by the trustees on 27 March 2023 and signed on their behalf by:

**T Fraser Gillespie**  
*Session Clerk*

**David J Watt**  
*Treasurer*

## Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

### **BASIS OF PREPARATION**

The accounts have been prepared on the historical cost basis as modified to state certain investment assets at market value in accordance with the General Assembly's Regulations for Congregational Finance, the Statement of Recommended Practice: *Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland* (FRS102) ('the SORP') and Financial Reporting Standard 102: the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ('FRS102'), the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The functional and presentational currency is pounds sterling. The accounts are presented in thousands of pounds (£000) unless indicated otherwise.

### **FUND ACCOUNTING**

Funds are classified as either restricted funds or unrestricted funds, defined as follows. Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity. Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity. Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

### **INCOME RECOGNITION**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Third party grants and donations are recognised within the statement of financial activities when the charity is entitled to the income and performance related conditions have been met. Income received in advance of performance related conditions is deferred on the balance sheet and released to the statement of financial activities in line with such conditions being met.

### **DONATED SERVICES AND FACILITIES**

Donated professional services and donated facilities are recognised as income when the charity has control of the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of congregation members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

### **INTEREST RECEIVABLE**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

## **EXPENDITURE RECOGNITION**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any input VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Expenditure on charitable activities comprises both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. All costs are allocated between expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Support costs have not been separately identified as the trustees consider there is only one charitable activity; therefore, support costs relate wholly to that activity and have not been identified separately.

## **TANGIBLE FIXED ASSETS**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the church, halls and manse, vested in the General Trustees of the Church of Scotland. No consideration is payable for the use of these assets. Expenditure incurred on the upgrade, repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

Other tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over the estimated useful lives of three to five years.

## **INVESTMENTS**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year, or if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

## **TAXATION**

The New Wellwynd Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

## Notes (forming part of the accounts)

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2022 Total £000	Unrestricted funds £000	Restricted funds £000	Endowments funds £000	2021 Total £000
<b>1. DONATIONS AND LEGACIES</b>								
Offerings	133	-	-	133	134	-	-	134
Legacies	1	-	-	1	2	-	-	2
Tax recoveries on Gift Aid	24	-	-	24	25	-	-	25
Other donations	6	2	-	8	5	2	-	7
	<u>164</u>	<u>2</u>	<u>-</u>	<u>166</u>	<u>166</u>	<u>2</u>	<u>-</u>	<u>168</u>
<b>2. INCOME FROM CHARITABLE ACTIVITIES</b>								
Weddings and funerals	1	-	-	1	1	-	-	1
Coffee mornings	1	-	-	1	-	-	-	-
Snack bar	-	8	-	8	-	1	-	1
Use of premises (hall lets)	4	-	-	4	2	-	-	2
Nearly new	-	3	-	3	-	-	-	-
Traidcraft sales	-	1	-	1	-	1	-	1
	<u>6</u>	<u>12</u>	<u>-</u>	<u>18</u>	<u>3</u>	<u>2</u>	<u>-</u>	<u>5</u>
<b>3. INVESTMENT INCOME</b>								
Dividends	-	-	-	-	-	-	-	-
Deposit interest	1	-	-	1	-	-	-	-
	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>4. ANALYSIS OF EXPENDITURE</b>								
<i>Raising funds:</i>								
Offering envelopes	1	-	-	1	1	-	-	1
Snack bar	-	2	-	2	-	1	-	1
Traidcraft	-	1	-	1	-	-	-	-
	<u>1</u>	<u>3</u>	<u>-</u>	<u>4</u>	<u>1</u>	<u>1</u>	<u>-</u>	<u>2</u>

#### 4 ANALYSIS OF EXPENDITURE (CONTINUED)

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2022 Total £000	Unrestricted funds £000	Restricted funds £000	Endowments funds £000	2021 Total £000
<b>Charitable activities:</b>								
Ministries and mission	100	-	-	100	91	-	-	91
Presbytery dues	3	-	-	3	2	-	-	2
Minister's expenses	3	-	-	3	3	-	-	3
Salaries	13	-	-	13	12	-	-	12
<b>Building costs:</b>								
Fabric repairs / maintenance	10	-	-	10	8	-	-	8
Organ maintenance	1	-	-	1	-	-	-	-
Utilities / water / sewerage	9	-	-	9	8	-	-	8
Insurances	4	-	-	4	4	-	-	4
Council tax (manse)	3	-	-	3	3	-	-	3
<b>Mission and outreach:</b>								
Printing and stationery	2	-	-	2	1	-	-	1
Worship support / outreach	8	1	-	9	6	-	-	6
Flowers	-	2	-	2	-	2	-	2
Depreciation	9	2	-	11	9	12	-	21
Other costs	3	-	-	3	2	-	-	2
	<b>168</b>	<b>5</b>	<b>-</b>	<b>173</b>	<b>149</b>	<b>14</b>	<b>-</b>	<b>163</b>

#### 5. STAFF NUMBERS AND COSTS

	2022 £000	2021 £000
Salaries and wages	13	12
Social security and pension costs	-	-
	<b>13</b>	<b>12</b>

The average number of employees during the year, calculated on the basis of a headcount was:

	2022	2021
Music	1	1
Premises maintenance	2	2
	<b>3</b>	<b>3</b>

No employee had benefits in excess of £60,000 (2021: none).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale that is related to years of service. For the year under review, the minimum stipend was £28,700 (2021: £28,137) and the maximum stipend (in the fifth and subsequent years of service) was £35,269 (2021: £34,577).

## 6. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

During the year the Revd Robert A Hamilton received reimbursement of travel and other expenses incurred totaling £6,197 (2021: £6,489). Those expenses include council tax of £3,251 (2021, £3,209). Two trustees waived expenses totaling £366 (2021: Four, £154). The following trustees received remuneration for services indicated: Robert Kinniburgh (as church officer) £4,173 (2021: £3,952); Mairi Mitchell (as cleaner) £3,604 (2021: £3,458).

During the year a total of £49,807 (2021: £53,071) was donated by the charity's trustees. The Revd. Robert A Hamilton, Wilma Davidson and David J Watt are trustees of Church of Scotland Presbytery of Forth Valley and Clydesdale: £3,416 (2021: £1,603) was paid as assessed Presbytery dues.

## 7. TANGIBLE FIXED ASSETS

	Plant & equipment £000	Computer copying & AV equipment £000	2022 Total £000	Plant & equipment £000	Computer copying & AV equipment £000	2021 Total £000
<b>Cost</b>						
1 January	54	68	122	54	62	116
Additions	-	1	1	-	6	6
Disposals	-	(1)	(1)	-	-	-
	<u>54</u>	<u>68</u>	<u>122</u>	<u>54</u>	<u>68</u>	<u>122</u>
<b>Accumulated depreciation</b>						
1 January	44	63	107	35	51	86
Charge for year	10	1	11	9	12	21
Eliminated on disposals	-	(1)	(1)	-	-	-
	<u>54</u>	<u>63</u>	<u>117</u>	<u>44</u>	<u>63</u>	<u>107</u>
<b>Net book value</b>	<u>-</u>	<u>5</u>	<u>5</u>	<u>10</u>	<u>5</u>	<u>15</u>
					<b>2022</b> £000	<b>2021</b> £000

## 8. INVESTMENTS

At 1 January	8	8
Unrealised (loss) gain	-	-
	<u>8</u>	<u>8</u>

The following investments are held:

National Savings and Investments: Income bond	5	5
Church of Scotland Investors Trust: Growth fund units	3	3
	<u>8</u>	<u>8</u>
Historical cost	6	6



**2022**  
**£000**

**2021**  
**£000**

## 9. DEBTORS

Gift Aid tax refund due	2	3
Other debtors and prepayments	3	2
	<u>5</u>	<u>5</u>
	<u><u>5</u></u>	<u><u>5</u></u>

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses and deferred income	4	5
Other creditors	2	1
	<u>6</u>	<u>6</u>
	<u><u>6</u></u>	<u><u>6</u></u>

## 11. ANALYSIS OF NET ASSETS AMONG FUNDS

	General £000	Designated £000	Restricted £000	Endowments £000	Total £000
Tangible fixed assets	-	-	5	-	5
Investments	-	-	-	8	8
Current assets	118	18	82	2	220
Current liabilities	(4)	-	(2)	-	(6)
	<u>114</u>	<u>18</u>	<u>85</u>	<u>10</u>	<u>227</u>
<b>31 December 2022</b>	<u><u>114</u></u>	<u><u>18</u></u>	<u><u>85</u></u>	<u><u>10</u></u>	<u><u>227</u></u>
Tangible fixed assets	11	-	4	-	15
Investments	-	-	-	8	8
Current assets	106	18	76	2	202
Current liabilities	(5)	-	(1)	-	(6)
	<u>112</u>	<u>18</u>	<u>79</u>	<u>10</u>	<u>219</u>
<b>31 December 2021</b>	<u><u>112</u></u>	<u><u>18</u></u>	<u><u>79</u></u>	<u><u>10</u></u>	<u><u>219</u></u>

## 12. MOVEMENT IN FUNDS

	£000	Income £000	Expenditure £000	Transfers £000	2022 £000
<b>Endowment funds</b>					
Fabric	2	-	-	-	2
The Guild	1	-	-	-	1
Sunday School	3	-	-	-	3
Congregational	2	-	-	-	2
Benevolence	2	-	-	-	2
	<b>10</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10</b>
<b>Restricted purpose funds</b>					
Flowers	1	2	(2)	-	1
Projects	12	4	(2)	-	14
Capital projects (Snack bar)	40	8	(4)	-	44
Floodlighting	1	-	-	-	1
Congregation organisations	5	-	-	-	5
Memorial bequests	20	-	-	-	20
	<b>79</b>	<b>14</b>	<b>(8)</b>	<b>-</b>	<b>85</b>
<b>Unrestricted funds</b>					
General	112	171	(169)	-	114
Designated	18	-	-	-	18
	<b>130</b>	<b>171</b>	<b>(169)</b>	<b>-</b>	<b>132</b>
	<b>219</b>	<b>185</b>	<b>(177)</b>	<b>-</b>	<b>227</b>
	£'000	Income £'000	Expenditure £'000	Transfers £'000	2021 £'000
<b>Endowment funds</b>					
Fabric	2	-	-	-	2
The Guild	1	-	-	-	1
Sunday School	3	-	-	-	3
Congregational	2	-	-	-	2
Benevolence	2	-	-	-	2
	<b>10</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10</b>
<b>Restricted purpose funds</b>					
Flowers	1	2	(2)	-	1
Projects	13	1	(2)	-	12
Capital projects (Snack bar)	40	1	(1)	-	40
Floodlighting	1	-	-	-	1
Sanctuary renovation	10	-	(10)	-	-
Congregation organisations	6	-	-	(1)	5
Memorial bequests	20	-	-	-	20
	<b>91</b>	<b>4</b>	<b>(15)</b>	<b>(1)</b>	<b>79</b>
<b>Unrestricted funds</b>					
General	92	169	(150)	1	112
Designated	18	-	-	-	18
	<b>110</b>	<b>169</b>	<b>(150)</b>	<b>1</b>	<b>130</b>
	<b>211</b>	<b>173</b>	<b>(165)</b>	<b>-</b>	<b>219</b>

## Transfers

The analysis above includes transfers between funds, consistent with the original purpose for which funds were established. The transfer in 2021 is in respect of a donation from a congregational organisation (CAMEO, £600). There were no such transfers in 2022.

## Endowment funds

These funds are held for specific purposes, as indicated, from which only the accumulated income may be spent.

## Restricted funds

*Flower fund:* Donations for the provision of flowers for display during worship and distribution as part of outreach to members and others who are ill, bereaved or celebrating special events.

*Projects fund:* Amounts raised through other trading activities or donated for specific initiatives or for one-off expenditure outwith the general purposes of the charity (includes proceeds from Nearly New and net surplus from sale of Traidcraft goods).

*Snack bar:* Net proceeds from Snack bar for major, non-recurring fabric purposes.

*Floodlighting:* Donation from North Lanarkshire Council towards maintenance of external floodlights.

*Sanctuary renovation:* Fund established in 2017 in connection with third party support for costs associated with sanctuary works.

*Congregation organisations:* Amounts raised by or donated to various Congregation organisations (Sunday Club and Bible Class, Senior Circle, CAMEO and Rosebuds).

*Memorial bequests:* Donations received in memory of former members of the Congregation for specific purposes.

## Designated funds

Reserve funds set aside by the Trustees from general funds to enable the charity's objectives to be maintained for a short period of time in the event of an unexpected decrease in income or a major item of expenditure.

## 13. VOLUNTEERS

In common with all congregations of the Church of Scotland, the Congregation benefits from the contribution made by volunteers who give of their time and talents willingly for the benefit of the Church. The areas of Congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

## 14. COLLECTIONS FOR THIRD PARTIES

During the year, collections were taken for third parties either in person or online as follows:

	2022 £	2021 £
Christian Aid	3,060	-
Poppyscotland	801	367
Tearfund	1,007	-
Maggie's Lanarkshire	1,094	-
Mavisbank School	-	369
Traidcraft Exchange	-	40
Airdrie Foodbank *	-	723
Nkomo Church, Ghana *	-	725
	<hr/>	<hr/>

\* Harvest Appeal / National Giving Day