



TRUSTEES' REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

Scottish charity SC012944

Congregational reference 17/1082

www.newwellwynd.org.uk

Trustees' Report and Accounts

The trustees present their annual report and accounts of the charity for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out therein and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) regulations 2006 (as amended) and Accounting and Reporting by Charities: *Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102)* (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

ACHIEVEMENTS AND PERFORMANCE

Just as we concluded the report for 2022 with reference to the words of encouragement of Paul in the opening section of Philippians, we start the report for 2023 with those same words as a reminder of what is important in any group or organisation and, especially, the Church: *"I thank my God in all my remembrance of you, always in every prayer of mine for you all making my prayer with joy, thankful for your partnership in the gospel from the first day until now. And I am sure that he who began a good work in you will bring it to completion at the day of Jesus Christ."*

The partnership in the Gospel at The New Wellwynd – although now shared by a fewer number of people – continues to be positive and effective. There are, of course, significant challenges to be met from changes in society where, as patterns of living have changed, so have priorities, and an ageing membership. During the year, we participated in the Church of Scotland's mission planning process which seeks to address the increasing shortage of those called to full-time ministry, falling financial resources and a surplus of buildings. While these were constructive, there is, as yet, no finalised plan for the future mission of the Gospel in Airdrie and beyond. It is, however, very likely that our future work and witness lies in some form of combination with some of the other churches in the town.

In our work – and any future re-shaping of that work – we continue to have to the fore of our thinking the five marks of mission agreed by the Church of Scotland: to proclaim the Good News of the Kingdom; to teach, baptise and nurture new believers; to respond to human need by loving service; to transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation; and to strive to safeguard the integrity of creation, and sustain and renew the life of the earth. These marks of mission seek to prioritise the work by getting to the heart of the Gospel where Jesus himself challenged his people at the end of Matthew's Gospel to "go and make disciples". While we will continue to nurture our membership, rightly, we will have to pivot more towards those outside that membership.

We were saddened by the Demission of our Minister, Robbie Hamilton, in October 2023 after 22 years of faithful service amongst us and significant contribution to the Church's work and witness in Airdrie. The ensuing period of vacancy will be one where we can evaluate and re-assess our calling to make disciples, building on the past and preparing for the future as we "nurture one another in faith, uphold one another in prayer, encourage one another in service".

Worship is the principal activity of the Congregation, alongside outreach. With the restrictions of the Covid-19 pandemic now firmly behind us, our weekly arrangements for Sunday morning worship and the relatively new initiative of mid-week worship – *Delve in at 12* – on Wednesdays proceeded without interruption. The Sacrament of Holy Communion was celebrated on a quarterly basis at each of these services. While numbers attending worship are lower than before the pandemic, they remain comparatively healthy. Our services are live-streamed via our website and there is a regular cohort of around 40 people participating in this way. We have been encouraged by the regular attendance of a group of residents from Summerlee House, Coatbridge at *Delve in at 12*.

At each service, the Gospel has continued to be faithfully preached and experienced and has been shared in other ways at moments of sadness and of joy – at funeral services, wedding services and baptismal services. We were encouraged by five new Professions of Faith and 11 Baptisms during the year. Our care for one another is evidenced in pastoral terms through the weekly distribution of flowers to the bereaved, ill, those in need and those with special celebrations.

Two programmes of Bible study – one at Lent and the other at Advent – were held during the year.

Activities to offer fellowship and opportunities for personal development, including our sponsorship of uniformed organisations for our young people, were held across the year. All were well supported, albeit with numbers which are historically lower than the past.

The first two marks pose one of the greatest challenges for the people of God in that in the context of the Gospel imperative to “go”, it firmly puts the mission of God in the hands of all who seek to follow Christ. Programmes for children were firmly re-established, with our regular weekly Sunday Club and activities aimed at Rochsolloch and Victoria Primary Schools, in particular. At Easter, we held an Easter Brunch for families and *Brunch with Santa* for children and adults in December. The holiday club in July was particularly well supported once more. The Minister continued to maintain strong bonds with Airdrie Academy as part of the chaplaincy team and was able to participate, once more, in the resumed annual trip to visit the War Graves in Belgium. Greetings were sent to all in our parish at Christmas 2023 through the distribution of cards. The regular Friday activities of the snack bar and nearly new shop offer an opportunity to reach out in a practical way to our community through hospitality and the sale of clothing and household items.

The Congregation continued to be generous and compassionate in its response to need elsewhere. Airdrie Foodbank was offered significant support through weekly donations of foodstuffs via the trolley at the front door and by monetary donations. The season of Remembrance in November was again marked by a special offering for PoppyScotland. At Christmas, special offerings in support of Airdrie Schools Community Uniform Bank, while the choir held a concert in November which successfully raised funds for St. Andrew’s Hospice, a valuable community resource in our parish. In November we gave our halls over to Maggie’s Lanarkshire Christmas Market, allowing significant sums to be raised for this important community resource, again in our parish.

The international work of Christian Aid to bring about change where people are struggling because of unjust structures was again generously supported by the congregation by our hunger lunch, special collections and support for fundraising. We also made a donation from our ‘emergencies fund’ to Christian Aid’s Middle East Appeal in response to the Israel / Hamas conflict. Harvest collections were donated to International Justice Mission UK, a global organisation working with local authorities, partners and survivors to stop slavery and violence.

FINANCIAL REVIEW

We are reporting a net income position of £21,000 in 2023 (2022, £8,000), but with the general fund showing a break-even position, income and expenditure both totaling £166,000. The net income position is attributable to two legacies and recurring income generating activities for restricted purposes.

Income for unrestricted purposes fell by £8,000, from £164,000 to £156,000, mainly as a result of a decrease in offerings through the continuing changes in the demographics of our membership. Unrestricted expenditure also decreased from £169,000 to £166,000, but within this there were some notable changes. The Church of Scotland's new scheme for supporting national and local activities – *Giving to Grow* – was introduced in 2023, replacing the previous ministries and mission contributions scheme. The implementation of the scheme saw our contribution requirement decrease by £10,000 (before a further allowance of £2,000 for our Vacancy), aimed at allowing an increase in local mission activity. The benefit was not, however, realised as we faced increased levels of fabric repairs and, in the final quarter of the year, significantly increased electricity charges following a change in the national supply contract.

During the year we received three legacies - £1,000 for general purposes from the Estate of Isobel M Clark, and £5,000 for each of the flower fund and choir music fund from the Estate of Elizabeth D McSkimming.

Total funds held at 31 December 2023 were £248,000 (2022, £227,000). Within this total, endowment and restricted purpose funds are £115,000 (2022, £95,000).

Cash held at the year-end includes £180,000 held in the Deposit Fund managed by the Church of Scotland Investors Trust, earning an average interest rate for the year of 3.3% (2022, 1.16%). Holdings in National Savings and Investment bonds provided an income of £151 (2022, £39), a yield of 3.02% (2022, 0.01%). No target rates were set for these funds. Funds with an historic cost of £1,006 are held in the Church of Scotland Investors Trust Growth Fund. These provided a total return for 2023 of 10% (2022, (9.2)%), above the benchmark of 8.9%.

RISK MANAGEMENT

The continued and ongoing work of the charity, both in supporting the ministries and mission of the Church of Scotland nationally and at local level, is dependent on a continuing level of donations and an active membership. While continuing to communicate the various financial requirements of the different aspects of the charity's work, including an appropriate focus on 'stewardship', much of the trustees' attention is on ensuring that existing members find relevance in our work and purpose and new members are encouraged and welcomed.

The work of the charity is likely to be adversely impacted over the medium term by changes in society and the demographics of membership and reducing numbers of those pursuing paid forms of ministry. The trustees seek to mitigate this through initiatives which respond to those changes and encourage participation in our work. As a charity open to all ages, we work with many young people and vulnerable people and therefore require that this aspect of our activities is undertaken within an appropriate safeguarding policy context, including the training of volunteers and external background checks on those having direct contact with the vulnerable. A major incident which would result in the temporary loss of properties may have an impact on aspects of our activities, albeit the financial impact of such loss is mitigated by insurance cover.

RESERVES POLICY

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the trustees' policy to hold reserves of around one third of the annual running costs of the charity to provide a measure of safety in the event of a downturn in donations or significant, unplanned maintenance expenditure. This equates to approximately £50,000 to £60,000. Unrestricted reserves (including designated reserves) at 31 December 2023 were £133,000, well above this level. However, the trustees hold these reserves, together with some of those held for restricted purposes, in continuation of the redevelopment of our facilities in support of our objectives. The restrictions imposed by the Covid-19 pandemic and then decisions of the General Assembly mean that consideration of redevelopment remains paused.

The charity has endowment and restricted purpose funds of £115,000 which have been provided for the objectives specified in note 12.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The congregation is a Scottish registered charity – number SC012944 – and is administered in accordance with the terms of the Model Deed of Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by the Presbytery. The Kirk Session meets a number of times in a year for either ordinary business or special purposes and is responsible for spiritual affairs with the church. The Kirk Session's work is supported by a small number of *ad hoc* committees.

The Congregational Board is appointed from the Kirk Session and congregation. The Kirk Session appoints 17 members, together with the session clerk who is an *ex officio* member. The congregation appoints 16 members who are believed to have the skills and commitment to contribute to the management affairs of the Church – they are appointed at the Stated Annual Meeting and serve a period of three years after which they must seek re-election. As the likely outcome of mission planning may result in changes to the Congregation's constitution, vacancies have arisen in appointments by the Kirk Session and elections by the Congregation. The Congregational Board is chaired by the Minister or Interim Moderator or their nominee and normally meets four times in a year. The work of the Congregational Board is supported by two committees, covering fabric and finance.

The Kirk Session appoints the session clerk. The clerk to the Congregational Board and the treasurer are appointed by the Congregational Board and serve for a renewable period of three years.

Reference and administrative information

The following served as trustees of the charity during the year and to the date of this report:

KIRK SESSION

Revd. Robert A Hamilton (to 21 October 2023), Revd. Anne Paton (from 21 October 2023 to 1 March 2024), Revd. Murdo Macdonald (from 1 March 2024), Lesley Aitken (to 3 September 2023), Alexander Anderson, Harry Ballantyne, Irene E Bremner, William E T Brooks, J Christine Cassells, Thomas Chambers (to 2 November 2023), Avril R Cockburn, Hugh Clark, Alan B Cox, Gilbert K Cox CVO MBE JP, William A R Dalling, Kenneth G Davidson, Wilma Davidson, Morag E Donald, Jeremiah Ferguson, Matthew A Fleming, Robert W Forrest, Grace T S Frame, Linda Francis, Moira T Gartshore, Christine W Gibb, Isabell A Gibson, T Fraser Gillespie (to 25 August 2023), David A Gillespie, Roberta Gillespie, Andrew Glen, William J Grainge (to 25 November 2023), Anne T Grainge, George B Grant, Alison S Gray, Carol J Hamilton (to 21 October 2023), Robert R Hamilton, Elizabeth J M Hannah, Beatrice Holden, Margaret S Jack, W Allister Jack (to 28 November 2023), Margaret S Jarvie, John M A Jarvie (to 18 June 2023), Gary Kinniburgh, Jean Kinniburgh, Robert Kinniburgh, George Lawson, Anne J Learmonth, Alan J Leslie, Gordon Lind MBE JP, David W Loudon, George Lowdon, H Elaine McGuire, Elizabeth D McSkimming (to 22 January 2023), Mark R Millar, Ian H Milne, John Milne, Mairi Mitchell, William Morton, James L Munro, Alistair Murray, James Neilson, Ian H Nicol, James H Nimmo, Janet A M Nimmo, George L Randall, Margaret N S Reid, Elizabeth H Riddell, Elizabeth Robertson, Alison J Sefton, E Stewart Sommerville, Isabella M Sorbie, Thomas Sorbie, William Stein (to 16 December 2023), Morag D Stewart BEM, Karen T Taylor, James Thomson, David Walker, William A Watson, David J Watt, Margaret S Weir, Catherine N Whellans, Ronnie M Wright, Irene M Yates.

CONGREGATIONAL BOARD

Appointed by the Kirk Session: Lesley Aitken (to 3 September 2023), William E T Brooks, Matthew A Fleming, Robert W Forrest (to 27 March 2023), Moira T Gartshore, Isobell A Gibson, David A Gillespie, T Fraser Gillespie *ex officio* (to 25 August 2023), W Allister Jack (to 28 November 2023), John M A Jarvie (to 18 June 2023), George Lawson, David Walker, William A Watson, David J Watt, Irene M Yates.

Elected by the Congregation: Lynne W Cartwright, John Clydesdale (from 28 May 2023), Stuart Donald, Alfreda Gilchrist, George M Murchison, Andrew J Paul, David B Patterson, Harry A Shaw, Dianne C Stein (to 28 May 2023), Lynne J Thomson (to 28 May 2023), Gordon Waddell, William Watson (to 28 May 2023), Barbara M Watt.

PRINCIPAL OFFICE-BEARERS

Minister: The Revd. Robert A Hamilton (to 21 October 2023)
Interim Moderator: The Revd. Anne Paton (from 21 October 2023 to 1 March 2024)
The Revd. Murdo Macdonald (from 1 March 2024)
Session Clerk: T Fraser Gillespie (to 25 August 2023)
David J Watt (*pro tempore* from 25 August 2023)
Clerk to the Congregational Board: Harry A Shaw
Treasurer: David J Watt

PRINCIPAL LOCATION

Wellwynd, Airdrie, ML6 0AG

CONTACT ADDRESS

72 Inverloch Road, Airdrie, ML6 9EZ

INDEPENDENT EXAMINER

Chris Wilson, BA, ACCA, Benson Wood & Co., Belgrave Court, Bellshill, ML4 3NR

BANKERS

Bank of Scotland, 40 South Bridge Street, Airdrie, ML6 6JA

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare accounts for year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:

David J Watt
Session Clerk pro tem

18 March 2024

Independent examiner's report to the Trustees of The New Wellwynd Parish Church of Scotland Airdrie

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Christopher Wilson BA ACCA

Benson Wood & Co.
Belgrave Court
Bellshill
ML4 3NR

25 March 2024

Statement of financial activities

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2023 Total £000	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2022 Total £000
Income and endowments from:								
Donations and legacies (note 1)	156	12	-	168	164	2	-	166
Charitable activities (note 2)	6	19	-	25	6	12	-	18
Investments (note 3)	4	2	-	6	1	-	-	1
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total income	166	33	-	199	171	14	-	185
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:								
Raising funds (note 4)	1	5	-	6	1	3	-	4
Charitable activities (note 4)	165	7	-	172	168	5	-	173
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	166	12	-	178	169	8	-	177
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net gains (losses) on investments (note 8)	-	-	-	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income (expenditure)	-	21	-	21	2	6	-	8
Transfers between funds	1	(1)	-	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	1	20	-	21	2	6	-	8
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of funds:								
Total funds brought forward	132	85	10	227	130	79	10	219
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	133	105	10	248	132	85	10	227
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Balance sheet

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2023 Total £000	2022 Total £000
Fixed assets					
Tangible fixed assets (note 7)	-	2	-	2	5
Investments (note 8)	-	-	8	8	8
	<u>-</u>	<u>2</u>	<u>8</u>	<u>10</u>	<u>13</u>
Current assets					
Debtors (note 9)	6	-	-	6	5
Cash at bank and in hand	136	105	2	243	215
	<u>142</u>	<u>105</u>	<u>2</u>	<u>249</u>	<u>220</u>
Creditors: due within one year (note 10)	9	2	-	11	6
	<u>133</u>	<u>103</u>	<u>2</u>	<u>238</u>	<u>214</u>
Net assets (note 11)	133	105	10	248	227
	<u><u>133</u></u>	<u><u>105</u></u>	<u><u>10</u></u>	<u><u>248</u></u>	<u><u>227</u></u>
The funds of the charity:					
Endowment funds				10	10
Restricted income funds				105	85
Unrestricted income funds				133	132
				<u>248</u>	<u>227</u>
Total charity funds				248	227
				<u><u>248</u></u>	<u><u>227</u></u>

The accounts were approved by the trustees on 18 March 2024 and signed on their behalf by:

David J Watt

Session Clerk pro tem and Treasurer

Harry A Shaw

Clerk to the Congregational Board

Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

BASIS OF PREPARATION

The accounts have been prepared in accordance the Statement of Recommended Practice: *Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102)* (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ('FRS102'), the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the General Assembly's Regulations for Congregational Finance.

The accounts have been prepared on the historical cost basis, except for certain investment assets which are stated at market value. The functional and presentational currency is pounds sterling. The accounts are presented in thousands of pounds (£000) unless indicated otherwise.

FUND ACCOUNTING

Funds are classified as either restricted funds or unrestricted funds, defined as follows. Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity. Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity. Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

INCOME RECOGNITION

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Third party grants and donations are recognised within the statement of financial activities when the charity is entitled to the income and performance related conditions have been met. Income received in advance of performance related conditions is deferred on the balance sheet and released to the statement of financial activities in line with such conditions being met.

DONATED SERVICES AND FACILITIES

Donated professional services and donated facilities are recognised as income when the charity has control of the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of congregation members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

EXPENDITURE RECOGNITION

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any input VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Expenditure on charitable activities comprises both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. All costs are allocated between expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Support costs have not been separately identified as the trustees consider there is only one charitable activity; therefore, support costs relate wholly to that activity and have not been identified separately.

TANGIBLE FIXED ASSETS

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the church, halls and manse, vested in the General Trustees of the Church of Scotland. No consideration is payable for the use of these assets. Expenditure incurred on the upgrade, repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

Other tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over the estimated useful lives of three to five years.

INVESTMENTS

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year, or if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

TAXATION

The New Wellwynd Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

Notes (forming part of the accounts)

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2023 Total £000	Unrestricted funds £000	Restricted funds £000	Endowments funds £000	2022 Total £000
1. DONATIONS AND LEGACIES								
Offerings	126	-	-	126	133	-	-	133
Legacies	1	10	-	11	1	-	-	1
Tax recoveries on Gift Aid	23	-	-	23	24	-	-	24
Other donations	6	2	-	8	6	2	-	8
	156	12	-	168	164	2	-	166
2. INCOME FROM CHARITABLE ACTIVITIES								
Weddings and funerals	1	-	-	1	1	-	-	1
Coffee mornings	1	-	-	1	1	-	-	1
Snack bar	-	12	-	12	-	8	-	8
Use of premises (hall lets)	4	-	-	4	4	-	-	4
Nearly new	-	5	-	5	-	3	-	3
Organisations	-	2	-	2	-	-	-	-
Traidcraft sales	-	-	-	-	-	1	-	1
	6	19	-	25	6	12	-	18
3. INVESTMENT INCOME								
Dividends	-	-	-	-	-	-	-	-
Deposit interest	4	2	-	6	1	-	-	1
	4	2	-	6	1	-	-	1
4. ANALYSIS OF EXPENDITURE								
<i>Raising funds:</i>								
Offering envelopes	1	-	-	1	1	-	-	1
Snack bar	-	5	-	5	-	2	-	2
Traidcraft	-	-	-	-	-	1	-	1
	1	5	-	6	1	3	-	4

4 ANALYSIS OF EXPENDITURE (CONTINUED)

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2023 Total £000	Unrestricted funds £000	Restricted funds £000	Endowments funds £000	2022 Total £000
Charitable activities:								
Giving to Grow contributions	86	-	-	86	100	-	-	100
Presbytery dues	3	-	-	3	3	-	-	3
Minister's / Locum's expenses	3	-	-	3	3	-	-	3
Pulpit supply	1	-	-	1	-	-	-	-
Salaries	17	-	-	17	13	-	-	13
Building costs:								
Fabric repairs / maintenance	18	-	-	18	10	-	-	10
Organ maintenance	1	-	-	1	1	-	-	1
Utilities / water / sewerage	13	-	-	13	9	-	-	9
Insurances	5	-	-	5	4	-	-	4
Council tax (manse)	3	-	-	3	3	-	-	3
Mission and outreach:								
Printing and stationery	1	-	-	1	2	-	-	2
Worship support / outreach	7	2	-	9	8	1	-	9
Flowers	-	2	-	2	-	2	-	2
Depreciation	-	3	-	3	9	2	-	11
Other costs	7	-	-	7	3	-	-	3
	165	7	-	172	168	5	-	173

5. STAFF NUMBERS AND COSTS

	2023 £000	2022 £000
Salaries and wages	17	13
Social security and pension costs	-	-
	17	13

The average number of employees during the year, calculated on the basis of a headcount was:

	2023	2022
Locum	1	-
Music	1	1
Premises maintenance	2	2
	4	3

No employee had benefits in excess of £60,000 (2022: none).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale that is related to years of service. For the year under review, the minimum stipend was £30,135 (2022: £28,700) and the maximum stipend (in the fifth and subsequent years of service) was £37,032 (2022: £35,269).

6. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

During the year the Revd Robert A Hamilton received reimbursement of travel and other expenses incurred totaling £5,010 (2022: £6,197). Those expenses include council tax of £2,506 (2022, £3,251). Four trustees waived expenses totaling £350 (2022: Two, £366); two trustees received expenses of £43 (2022, none). The following trustees received remuneration for services indicated: Robert Kinniburgh (as church officer) £4,534 (2022: £4,173); Mairi Mitchell (as cleaner) £3,964 (2022: £3,604).

During the year a total of £47,882 (2022: £49,807) was donated by the charity's trustees. The Revd. Robert A Hamilton (to 21 October 2023), Wilma Davidson and David J Watt are trustees of Church of Scotland Presbytery of Forth Valley and Clydesdale: £2,893 (2022: £3,416) was paid as assessed Presbytery dues.

7. TANGIBLE FIXED ASSETS

	Plant & Equipment £000	Computer copying & AV equipment £000	2023 Total £000	Plant & equipment £000	Computer copying & AV equipment £000	2022 Total £000
Cost						
1 January	54	68	122	54	68	122
Additions	-	-	-	-	1	1
Disposals	-	-	-	-	(1)	(1)
	<u>54</u>	<u>68</u>	<u>122</u>	<u>54</u>	<u>68</u>	<u>122</u>
31 December	54	68	122	54	68	122
	<u>54</u>	<u>68</u>	<u>122</u>	<u>54</u>	<u>68</u>	<u>122</u>
Accumulated depreciation						
1 January	54	63	117	44	63	107
Charge for year	-	3	3	10	1	11
Eliminated on disposals	-	-	-	-	(1)	(1)
	<u>54</u>	<u>66</u>	<u>120</u>	<u>54</u>	<u>63</u>	<u>117</u>
31 December	54	66	120	54	63	117
	<u>54</u>	<u>66</u>	<u>120</u>	<u>54</u>	<u>63</u>	<u>117</u>
Net book value	<u>-</u>	<u>2</u>	<u>2</u>	<u>-</u>	<u>5</u>	<u>5</u>

8. INVESTMENTS

At 1 January	8	8
Unrealised gain (loss)	-	-
	<u>8</u>	<u>8</u>

The following investments are held:

National Savings and Investments: Income bond	5	5
Church of Scotland Investors Trust: Growth fund units	3	3
	<u>8</u>	<u>8</u>

	2023 £000	2022 £000
8. INVESTMENTS (CONTINUED)		
Historical cost	6	6
	<u>6</u>	<u>6</u>

9. DEBTORS

Gift Aid tax refund due	2	2
Other debtors and prepayments	4	3
	<u>6</u>	<u>5</u>
	<u>6</u>	<u>5</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses and deferred income	9	4
Other creditors	2	2
	<u>11</u>	<u>6</u>
	<u>11</u>	<u>6</u>

11. ANALYSIS OF NET ASSETS AMONG FUNDS

	General £000	Designated £000	Restricted £000	Endowments £000	Total £000
Tangible fixed assets	-	-	2	-	2
Investments	-	-	-	8	8
Current assets	124	18	105	2	249
Current liabilities	(9)	-	(2)	-	(11)
	<u>115</u>	<u>18</u>	<u>105</u>	<u>10</u>	<u>248</u>
31 December 2023	<u>115</u>	<u>18</u>	<u>105</u>	<u>10</u>	<u>248</u>
	<u>115</u>	<u>18</u>	<u>105</u>	<u>10</u>	<u>248</u>
Tangible fixed assets	-	-	5	-	5
Investments	-	-	-	8	8
Current assets	118	18	82	2	220
Current liabilities	(4)	-	(2)	-	(6)
	<u>114</u>	<u>18</u>	<u>85</u>	<u>10</u>	<u>227</u>
31 December 2022	<u>114</u>	<u>18</u>	<u>85</u>	<u>10</u>	<u>227</u>
	<u>114</u>	<u>18</u>	<u>85</u>	<u>10</u>	<u>227</u>

12. MOVEMENT IN FUNDS

	£000	Income £000	Expenditure £000	Transfers £000	2023 £000
Endowment funds					
Fabric	2	-	-	-	2
The Guild	1	-	-	-	1
Sunday School	3	-	-	-	3
Congregational	2	-	-	-	2
Benevolence	2	-	-	-	2
	10	-	-	-	10
Restricted purpose funds					
Flowers	1	6	(2)	-	5
Choir music	-	5	-	-	5
Projects	14	6	(2)	-	18
Capital projects (Snack bar)	44	13	(5)	-	52
Floodlighting	1	-	(1)	-	-
Congregation organisations	5	3	(2)	(1)	5
Memorial bequests	20	-	-	-	20
	85	33	(12)	(1)	105
Unrestricted funds					
General	114	166	(166)	1	115
Designated	18	-	-	-	18
	132	166	(166)	1	133
	227	199	(178)	-	248
	£'000	Income £'000	Expenditure £'000	Transfers £'000	2022 £'000
Endowment funds					
Fabric	2	-	-	-	2
The Guild	1	-	-	-	1
Sunday School	3	-	-	-	3
Congregational	2	-	-	-	2
Benevolence	2	-	-	-	2
	10	-	-	-	10
Restricted purpose funds					
Flowers	1	2	(2)	-	1
Projects	12	4	(2)	-	14
Capital projects (Snack bar)	40	8	(4)	-	44
Floodlighting	1	-	-	-	1
Congregation organisations	5	-	-	-	5
Memorial bequests	20	-	-	-	20
	79	14	(8)	-	85
Unrestricted funds					
General	112	171	(169)	-	132
Designated	18	-	-	-	18
	130	171	(169)	-	132
	219	185	(177)	-	227

Transfers

The analysis above includes transfers between funds, consistent with the original purpose for which funds were established. There were no transfers in 2022.

Endowment funds

These funds are held for specific purposes, as indicated, from which only the accumulated income may be spent.

Restricted funds

Flower fund: Donations for the provision of flowers for display during worship and distribution as part of outreach to members and others who are ill, bereaved or celebrating special events.

Choir music fund: Fund established from a legacy in 2023 for the provision of choir music.

Projects fund: Amounts raised through other trading activities or donated for specific initiatives or for one-off expenditure outwith the general purposes of the charity (includes proceeds from Nearly New and net surplus from sale of Traidcraft goods).

Snack bar: Net proceeds from Snack bar for major, non-recurring fabric purposes.

Floodlighting: Donation from North Lanarkshire Council towards maintenance of external floodlights.

Congregation organisations: Amounts raised by or donated to various Congregation organisations (Sunday Club and Bible Class, Senior Circle and CAMEO). Transfers from Congregation organisations represent a donation of £300 from CAMEO for the general work of the Church and the return of funds of £761 to the congregation following the Rosebuds ceasing in 2020.

Memorial bequests: Donations received in memory of former members of the Congregation for specific purposes.

Designated funds

Reserve funds set aside by the Trustees from general funds to enable the charity's objectives to be maintained for a short period of time in the event of an unexpected decrease in income or a major item of expenditure.

13. VOLUNTEERS

In common with all congregations of the Church of Scotland, the Congregation benefits from the contribution made by volunteers who give of their time and talents willingly for the benefit of the Church. The areas of Congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

14. COLLECTIONS FOR THIRD PARTIES

During the year, collections were taken for third parties either in person or online as follows:

	2023 £	2022 £
Christian Aid	1,742	3,060
Poppyscotland	895	801
Tearfund	-	1,007
Maggie's Lanarkshire	124	1,094
International Justice Mission UK *	620	-
St Andrew's Hospice Lanarkshire	1,255	-
Airdrie Foodbank	160	-
Airdrie Schools Community Uniform Bank	406	-
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* Harvest Appeal